

CONSTRUCTION

SECTOR PROJECTS



WWW.SARAJEVOBUSINESSFORUM.COM



C-501 /2012

- 1. CONSTRUCTION - RESIDENTIAL AND BUSINESS BUILDING IN HADŽICI**
- 2. REAL ESTATE - BUSINESS UNIT AND RESIDENTIAL UNITS IN THE CENTER OF THE CITY**

SARAJEVO, BOSNIA AND HERZEGOVINA



PROJECT PROFILE – COMPANY: **CET BAH DOO**

Investment opportunity	Project Name: 1. Project 1 – Construction - Residential and business building in Hadžići 2. Project 2 - Real estate - Business unit and residential units in the center of the city																				
Industry sector	The proposed investment is in the field of civil engineering.																				
Location	Location of the proposed investment: ▪ Project 1 – Hadžići – Sarajevo ▪ Project 2 - Center of the city - Skenderija - Sarajevo																				
Investment opportunity objective	The realization of the previously mentioned projects will result in an increase: ▪ Turnover ▪ Production ▪ Profit ▪ Number of employees																				
Indication of returns	ROI – 40%																				
Expected investment budget	<ul style="list-style-type: none"> ▪ Project 1: Sources of Fun <table border="1"> <tr> <td><i>Investor</i></td> <td><i>EUR 2,30 million</i></td> </tr> <tr> <td><i>Own funds</i></td> <td><i>EUR 400 thousand</i></td> </tr> <tr> <td><i>Total cost of investment</i></td> <td><i>EUR 2,70 million</i></td> </tr> </table> <ul style="list-style-type: none"> ▪ Project 1: Budget investment <table border="1"> <tr> <td><i>The cost of the building</i></td> <td><i>EUR 2,30 million</i></td> </tr> <tr> <td><i>Land</i></td> <td><i>EUR 400 thousand</i></td> </tr> <tr> <td><i>Total</i></td> <td><i>EUR 2,70 million</i></td> </tr> </table> <ul style="list-style-type: none"> ▪ Sales value <table border="1"> <tr> <td><i>Residential unit</i></td> <td><i>EUR 1.800,00 per m2</i></td> </tr> <tr> <td><i>Business unit</i></td> <td><i>EUR 1.900,00 per m2</i></td> </tr> <tr> <td><i>Garage</i></td> <td><i>EUR 18 thousand per pieces</i></td> </tr> <tr> <td><i>Parking space</i></td> <td><i>EUR 8 thousand per pieces</i></td> </tr> </table>	<i>Investor</i>	<i>EUR 2,30 million</i>	<i>Own funds</i>	<i>EUR 400 thousand</i>	<i>Total cost of investment</i>	<i>EUR 2,70 million</i>	<i>The cost of the building</i>	<i>EUR 2,30 million</i>	<i>Land</i>	<i>EUR 400 thousand</i>	<i>Total</i>	<i>EUR 2,70 million</i>	<i>Residential unit</i>	<i>EUR 1.800,00 per m2</i>	<i>Business unit</i>	<i>EUR 1.900,00 per m2</i>	<i>Garage</i>	<i>EUR 18 thousand per pieces</i>	<i>Parking space</i>	<i>EUR 8 thousand per pieces</i>
<i>Investor</i>	<i>EUR 2,30 million</i>																				
<i>Own funds</i>	<i>EUR 400 thousand</i>																				
<i>Total cost of investment</i>	<i>EUR 2,70 million</i>																				
<i>The cost of the building</i>	<i>EUR 2,30 million</i>																				
<i>Land</i>	<i>EUR 400 thousand</i>																				
<i>Total</i>	<i>EUR 2,70 million</i>																				
<i>Residential unit</i>	<i>EUR 1.800,00 per m2</i>																				
<i>Business unit</i>	<i>EUR 1.900,00 per m2</i>																				
<i>Garage</i>	<i>EUR 18 thousand per pieces</i>																				
<i>Parking space</i>	<i>EUR 8 thousand per pieces</i>																				
Expected collaboration	We expect the cooperation with potential investor in the form of joint venture or other form of investment.																				

Company info	Company "CET BAH" d.o.o Sarajevo begins work in January 1991. Main activity of enterprises: <ul style="list-style-type: none"> ▪ Design and production of all types and levels of project documentation; ▪ Construction works; ▪ Production and fitting design; ▪ Construction and sale of objects by the system "turnkey"; ▪ Consulting services and oversight. Headquarters Company: Trg heroja 8, Sarajevo						
Portfolio of products	<ul style="list-style-type: none"> ▪ Products Company: <ul style="list-style-type: none"> - Residential units - Offices 						
Structure of sales (2008, 2009)							
Employees structure	<ul style="list-style-type: none"> ▪ Number of employees - 54 ▪ Age structure: <table border="1"> <tr> <td>Employees between 25 and 40 years</td> <td>24 employee</td> </tr> <tr> <td>Employees between 41 and 56 years</td> <td>22 employee</td> </tr> <tr> <td>Others – more than 56 years</td> <td>8 employee</td> </tr> </table>	Employees between 25 and 40 years	24 employee	Employees between 41 and 56 years	22 employee	Others – more than 56 years	8 employee
Employees between 25 and 40 years	24 employee						
Employees between 41 and 56 years	22 employee						
Others – more than 56 years	8 employee						
Customers							
Financial data							
Contact:	<ul style="list-style-type: none"> ▪ Name of contact person: Cosic Zijad ▪ Address, City, Country: Trg heroja 8, Sarajevo, BiH ▪ Phone: 0038733710310 ▪ Fax: 0038733710312 ▪ E-mail: cetbah@epn.ba ▪ Company website: www.cetbah.ba 						

C-502/2012

MOSTAR QUARRY/EXPANSION OF BUSINESS ACTIVITIES

MOSTAR, BOSNIA AND HERZEGOVINA



Invest in the Mostar Quarry

Invest into man's eternal need:
CONSTRUCTION

PROJECT PROFILE – TREBOVIĆ COMMERCE d.o.o.

1 EUR = 1.9558 KM

Investment opportunity	Project title: Mostar quarry/expansion of business activities												
Industry sector	Construction industry												
Location	Debelo Brdo, Vrapčići near Mostar (2.5 km away from the city center)												
Investment opportunity objective	Project objective: long-term resolution to the issue of raw material base for production of mineral aggregates, increase of production, reduction of production costs, forming lower prices for own products, increase in our competitiveness at the market, opening new markets, particularly in the field of infrastructure projects, creating new jobs...												
Indication of returns	ROI=Net profit minimum EUR 250,000 per annum / EUR 2,000,000 investment												
Expected investment budget	<table> <tr> <td>Total investment:</td> <td></td> <td>EUR 2,000,000</td> </tr> <tr> <td>Equipment</td> <td>40%</td> <td>“ 800,000</td> </tr> <tr> <td>Facilities</td> <td>30%</td> <td>“ 600,000</td> </tr> <tr> <td>Working capital</td> <td>30%</td> <td>“ 600,000</td> </tr> </table>	Total investment:		EUR 2,000,000	Equipment	40%	“ 800,000	Facilities	30%	“ 600,000	Working capital	30%	“ 600,000
Total investment:		EUR 2,000,000											
Equipment	40%	“ 800,000											
Facilities	30%	“ 600,000											
Working capital	30%	“ 600,000											
Expected collaboration	<table> <tr> <td>Source of investment finance:</td> <td></td> <td>EUR 2,000,000</td> </tr> <tr> <td>Own (Company share)</td> <td>50%</td> <td>EUR 1,000,000</td> </tr> <tr> <td>Partner</td> <td>50%</td> <td>EUR 1,000,000</td> </tr> </table>	Source of investment finance:		EUR 2,000,000	Own (Company share)	50%	EUR 1,000,000	Partner	50%	EUR 1,000,000			
Source of investment finance:		EUR 2,000,000											
Own (Company share)	50%	EUR 1,000,000											
Partner	50%	EUR 1,000,000											

Company info	<ul style="list-style-type: none"> • Business description: production of mineral aggregates, concrete, concrete products for construction • Founded in: 1996 • Address/company and production location: Sutina bb, 88000 Mostar, e-mail: treboviccommerce@yahoo.com • Company's Management structure: General Manager, Head of Administration/Finance, Head of Production and Transportation • Ownership of facilities: 100% private ownership • Company capital: EUR 316,195 EUR • Total sales in 2011 : EUR 369,527 • Number of employees: 12 (twelve) + 6 to 15 of seasonal employees • <u>Advantages</u>: product quality, modern technology, professional staff, efficient organization, manufacture location in relation to product users, own transportation of products, etc
Factory premises	<p>Brief description of factory premises:</p> <ul style="list-style-type: none"> • <u>Separation plant:</u> Separation consists of 1 mobile breaker, 2 stone grinders, and a four-level screen. Separation is serviced by 3 loader trucks and an excavator. • <u>Concrete factory plant</u> The plant was manufactured in Italy, by „Off Nora“. It consist of the cement mixer the capacity of which is 1 m3, (60 m3 in 1h), together with a storage for mineral aggregate with the capacity of 320 tons and two silos of the capacity of 120 tons.
Manufacturing departments	<p>Briefly explain manufacturing lines:</p> <ul style="list-style-type: none"> • <u>Manufacture of mineral aggregates</u> Procedure for finished fractures: Raw materials are transported by lorries and downloaded into silos at the entrance ramp. Subsequently, the raw materials are broken, washed, and screened to various sizes.

	<ul style="list-style-type: none"> • Concrete manufacturing In the process of preparation of concrete mixture, basic and supplementary raw materials are used: mineral aggregates, cement, water, and additives. The aggregate, in the granular form of various granulation sizes (0-4 mm, 4-8 mm, 8-16 mm, 16-32 mm) is provided from own separation plant for aggregates. Concrete is made automatically with the help of digital scales and is the main product in construction industry
Portfolio of products	Mineral aggregates of all granulations, concrete types from MB 10 to MB 40 and concrete products
Structure of sales (2010, 2011)	Total sales: mineral aggregates 65%, concrete 30%, concrete products 5%; Sales at the local market only
Production and sale by products	
Employees structure	<ul style="list-style-type: none"> • Number of employees: 12 (twelve) • Age structure : average age 35 years • Structure of positions :General Manager, Head of Administration/Finance, Head of Production and Transportation, 9 operational staff • Trend in number of staff (2010 = 10 and 2011, 2012 = 12)
Customers	<ul style="list-style-type: none"> • List major customers (% of turnover) • GD BIŠINA DOO 10 % • GD KONSTRUKCIJE DOO 10 % • IZOTEHNIKA DOO 12 % • others
Financial data	2011 Income Statement data <ul style="list-style-type: none"> ➢ sales: EUR 369,527 ➢ Net profit: EUR 5,079 ✓ Selected data from 2011 Balance Sheet <ul style="list-style-type: none"> ➢ Gross fixed assets: EUR 835,209 • Total capital EUR 316,195
Contact:	<ul style="list-style-type: none"> • Name of the contact person: Bećo Trebović • Address, city, country: Sutina bb, Mostar, Bosna i Hercegovina • Phone 036/555-652 • Fax 036/555-651 • E-mail treboviccommerce@yahoo.com / info@trebovic.com • Company's web page: www.trebovic.com
Others	We offer to a potential/serious partner several days working visit to the Company and detailed familiarization with all of the administrative, financial and production-and-operational aspects, as well as information of the Company.



C-503/2012

ECO-ENERGY EFFICIENCY BUILDING EXPANDING MAIN PRODUCTION

SARAJEVO, BOSNIA AND HERZEGOVINA



PROJECT PROFILE – Unionkomerc d.o.o. Sarajevo BiH

Investment opportunity	Business Center Unionkomerc Sarajevo Bosnia and Herzegovina
Industry sector	Real Estate, Serviced Offices, Business Support Services
Location	Unionkomerc center is an excellently located office building offering good quality accomodation in Dolac Malta, at the main street in central Sarajevo.
Investment opportunity objective	Unionkomerc has been active in the Bosnian commercial real estate sector since 2002, and the company is founded 1952. Business center of cca 3.000 m2 currently is fully occupied and demands and market requires us to focus our investments in the expansion of existing capacity. In this regard, we plan to expand the existing capacity to 6.700 m2 of upgrading floors and expanding existing foundation.
Indication of returns	<i>Planned annual income with expanded space of offices: 1.300.000 €</i> <i>Indication of returns – 4 years</i>
Expected investment budget	<i>TOTAL planned investment budget- 4.500.000 €</i>
Expected collaboration	<ul style="list-style-type: none"> • <i>Expected collaboration with investors – Joint venture</i> • <i>Our participation is Existing Building, Land and project documents 17.000.000 €</i>
Company info	<ul style="list-style-type: none"> • <i>Established ,1952</i> • <i>Address: Džemala Bijedića 2. Sarajevo, BiH</i> • <i>Company in private property – 100% of capital</i> • <i>No credit arrangements</i> • <i>Turnover 2011 - 1.000.000 €</i> • <i>Number of employees - 12</i>
Portfolio of services	<ul style="list-style-type: none"> • <i>Office rent</i>
Employees structure	<ul style="list-style-type: none"> • <i>Number of employees 12,</i> • <i>Age structure apx 35 yares</i>
Customers	<ul style="list-style-type: none"> • <i>Foreign representative offices, banks, leasing companies, retail chains</i>
Contact	<ul style="list-style-type: none"> • <i>Contact person: Amela Čengić</i> • <i>Address, Džemala Bijedića 2, Sarajevo, BiH</i> • <i>Phone: 387-33-610-421</i> • <i>Fax: 387-33-613-171</i> • <i>Mob.387-61-198-730</i> • <i>E-mail:amela@viator.ba</i>

C-504_{/2012}

ECO-ENERGY EFFICIENCY BUILDING EXPANDING MAIN PRODUCTION

TRAVNIK, BOSNIA AND HERZEGOVINA



PROJECT PROFILE – KOMSEL

Investment opportunity	ECO-ENERGY EFFICIENCY BUILDING EXPANDING MAIN PRODUCTION Different options of cooperation could be discussed with Owner.
Industry sector	Building sector
Lokacation	Travnik BiH
Expected collaboration	Expanding main business on JOINT VENTURE bases 51%-49%. Different options of cooperation could be discussed with Owner.
Indication of returns	ROI=28,6 %
Expected investment budget	<ul style="list-style-type: none"> • Total investment cca:4.500.000 € • Komsel: 2.250.000 € • Partner investor: 30-49% • Costs of new investment: • Equipment (35%) tools, (10%), 5% education

Company info	<ul style="list-style-type: none"> • Company established 2010.g. • Location: Travnik BiH • Director: Nijaz Isaković • Turn over in 2010: 100000 € • Employees 5 • Strength: know how, experienced and well educated personal, strong connection in eco-energy efficiency building sector
Portfolio of products	Joiner's trade and eco-passive hoses
Structure of sales (2010. -2012. god)	<ul style="list-style-type: none"> • Turn over in 2011. – 100.000 € • Domestic and foreign market
Employees structure	<ul style="list-style-type: none"> • Number of employees 10 • Age structure 28 • We intend to employ 50 workers in next 3 years
Main customers	IRIS ENGINEERING - QUALITY HOSTING TRIESTE ITALY; NAVARO NEATHERLANDS; HBS; FIZBA CROATIA
Financial data	<ul style="list-style-type: none"> • Profit in 2011 was 5000 €
Contact:	<ul style="list-style-type: none"> • Nijaz Isaković • Travnik BiH • Telephone; 061 132 659;066 388 376

C-505 /2012

MARMEX TRIPLET - CONSTRUCTION OF A HOTEL, CAR SHOWROOM AND GAS STATION

SARAJEVO, BOSNIA AND HERZEGOVINA

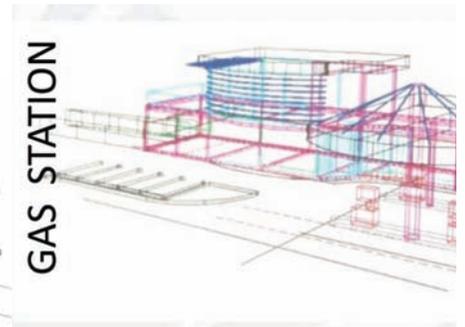
HOTEL



CAR SHOWROOM



GAS STATION



GAS STATION CAR SHOWROOM HOTEL

PROJECT PROFILE - MARMEX Ltd. Sarajevo

Investment opportunity	MARMEX Triplet – Construction of a Hotel, Car Showroom and Gas Station
Industry sector	Construction
Location	Industry zone of the Capital Sarajevo (Blažuj)
Investment opportunity objective	Construction of three new components and the use advantage of new infrastructure and land value growth
Indication of returns	ROI=21,66% (1 st year) IRR Hotel = 12% IRR Car Showroom = 31% IRR Gas Station = 16% Payback period = 8 years
Expected investment budget	Total investment 6,2 mil EUR 4,5 mil EUR by the investor and 1,7 mil EUR by MARMEX Ltd. (land and part of the construction)
Expected collaboration	Acquisition or Joint Venture

<p>Company info</p>  	<p>MARMEX Ltd. Sarajevo is producing and selling natural stone product since 1968. The company is located within the industrial zone of Sarajevo. MARMEX Ltd. is by 100% in private ownership and it is a family firm that is owned and controlled by two brothers. This company is the B&H market leader in Natural stone business.</p> <p>MARMEX Ltd. established in 2011 MARMEX SHOP Ltd. – Chain of showrooms of natural stone, ceramics, equipment for wellness & spa, concrete products etc.</p>
Manufacturing departments	Large production capacity - facilities for processing natural stone blocks to finish products divided into three production halls
Portfolio of products	Ventilated facades of decorative stones, stone monuments, stone fireplaces, stone floors, stone stairs etc. In MARMEX SHOP Ltd. portfolio of products includes natural stone products and also ceramics, equipment for wellness & spa, concrete products etc.
Sale of MARMEX and MARMEX SHOP in 2011	546.779,11 EUR
Employees	60 employees
Main Customers	Construction companies Natural stone companies Individuals
Financial data of MARMEX Ltd. and MARMEX SHOP Ltd.	Company capital: 2.155.369 EUR Revenue 2011: 2.239.986 EUR Assets 2011: 10.111.357 EUR
Contact:	Dženana Katica, MBA CFO MARMEX Ltd. Sarajevo Address: Vlakovo 302, Sarajevo (Blažuj), B&H Phone: +387 33 764 030 Fax: +387 33 764 031 E-mail: dzenana@marmex.ba www.marmex.ba

C-506/2012

EXPLOATATION OF NATURAL STONE DOBRUN QUARRY - LIMESTONE

OLOVO, BOSNIA AND HERZEGOVINA



PROJECT PROFILE - MARMEX Ltd. Sarajevo

Investment opportunity	DOBRUN Quarry - Limestone
Industry sector	Exploitation of Natural Stone
Location	Municipality Olovo in Zenica – Dobož Canton
Investment opportunity objective	Expand production capacity and increase export
Indication of returns	ROI= 49,4% (1st year) IRR = 22,35% Payback period = 3 years
Expected investment budget	Required investment is 1 mil EUR 90% by the investor and 10% by MARMEX Ltd.
Expected collaboration	Investment is anticipated for the equipment and machinery for the exploitation and development of the remaining part of the infrastructure on the quarry.

<p>Company info</p>  	<p>MARMEX Ltd. Sarajevo is producing and selling natural stone product since 1968. The company is located within the industrial zone of Sarajevo. MARMEX Ltd. is by 100% in private ownership and it is a family firm that is owned and controlled by two brothers. This company is the B&H market leader in Natural stone business.</p> <p>MARMEX Ltd. established in 2011 MARMEX SHOP Ltd. – Chain of showrooms of natural stone, ceramics, equipment for wellness & spa, concrete products etc.</p>
Manufacturing departments	Large production capacity - facilities for processing natural stone blocks to finish products divided into three production halls
Portfolio of products	Ventilated facades of decorative stones, stone monuments, stone fireplaces, stone floors, stone stairs etc. In MARMEX SHOP Ltd. portfolio of products includes natural stone products and also ceramics, equipment for wellness & spa, concrete products etc.
Sale of MARMEX Ltd. and MARMEX SHOP Ltd. in 2011	546.779,11 EUR
Employees	60 employees
Main Customers	Construction companies Natural stone companies Individuals
Financial data of MARMEX Ltd. and MARMEX SHOP Ltd.	Company capital: 2.155.369 EUR Revenue 2011: 2.239.986 EUR Assets 2011: 10.111.357 EUR
Contact:	Dženana Katica, MBA CFO MARMEX Ltd. Sarajevo Address: Vlakovo 302, Sarajevo (Blažuj), B&H Phone: +387 33 764 030 Fax: +387 33 764 031 E-mail: dzenana@marmex.ba www.marmex.ba

C-507 /2012

ECO-ENERGY EFFICIENCY BUILDING EXPANDING MAIN PRODUCTION

VIS-KOMIŽA, REPUBLIC OF CROATIA



PROJECT PROFILE – „DAIVA CAR“ d.o.o.

Investment opportunity	APARTMENT AND RESTAURANT COMPLEX CONSTRUCTION
Industry sector	CONSTRUCTION AND TURISM
Location	ISLAND VIS-KOMIZA, REPUBLIC OF CROATIA
Investment opportunity objective	PROFITS FROM THE SALE
Indication of returns	<p>1) Purchase of the building area size 5.233 m2, at a price of 200,00 EUR / m2 which total amount to: 1.046.600,00 EUR</p> <p>2) Tax on purchases of building area: 52.330,00 EUR</p> <p>3) Projects, approvals, permits, infrastructure and construction of apartments area 2.500 m2 of living space and 1250 m2 covered terraces, 50 parking spaces and 1.000 m2 of restaurant space at price of:</p> <p>3.1) 2.500 m2 apartment x 1500,00 EUR / m2= 3.750.000,00 EUR</p> <p>3.2) 1.250 m2 terrace x 375,00 EUR / m2 = 468.750,00 EUR</p> <p>3.3) 50 parking spaces x15m2 = 750m2x32, 00 EUR/m2 = 24.000,00 EUR</p> <p>3.4) 1.000 m2 of restaurant space 1500,00 EUR / m2 = 1.500.000,00 EUR</p> <p>Total investment: 6.841.680,00 EUR</p> <p>1) INVESTED CAPITAL SHOULD BE RETURNED FOR TWO YEARS</p> <p>2) 30% EXSTRA PROFIT ON THE INVESTED FUNDS</p>
Expected investment budget	Investment according to the above calculation
Expected collaboration	<ul style="list-style-type: none"> JOINT VENTURE ORGANISATION

Company info	<p>1)Trade company, with own brand new luxurious sale and business building wit 1.096 m2 at Business Center PC-96 in Vitez, BiH</p> <p>2) Company was founded in 1987 year, reregistered in the year 2000.</p> <p>3) Structure of the capital: Private.</p> <p>4) Sale and profit information for the year 2012 is not available.</p> <p>5)Strengths and Opportunities: Knowledge, skills and ideas, direct import, fast turnover, own sales capacities, free of credit or any other indebtedness of companies and employees, great market knowledge and experience, aspiration for greater successes and profit, remarkably good location of the company at positive and very active business environment with large frequency of customers</p>
Factory premises	*
Manufacturing departments	*
Portfoilio of products	*
Structure of sales (2010, 2011)	*

Production and sale by products	APARTMENTS and RESTAURANTS
Employees structure	* 6 employees: manager, financier, engineer, technicians (3) * Building operatives „Athens“ d.o.o. Zadar, Croatia
Customers	• PRIVATE INDIVIDUALS
Financial data	*
Contact:	1) Emilio Abramović 2) PHONES: 00 387 62 143 858 00 387 63 414 707 FAX: 00 387 30 711 324 e-mail: emilio.abramovic@tel.net.ba
Others	

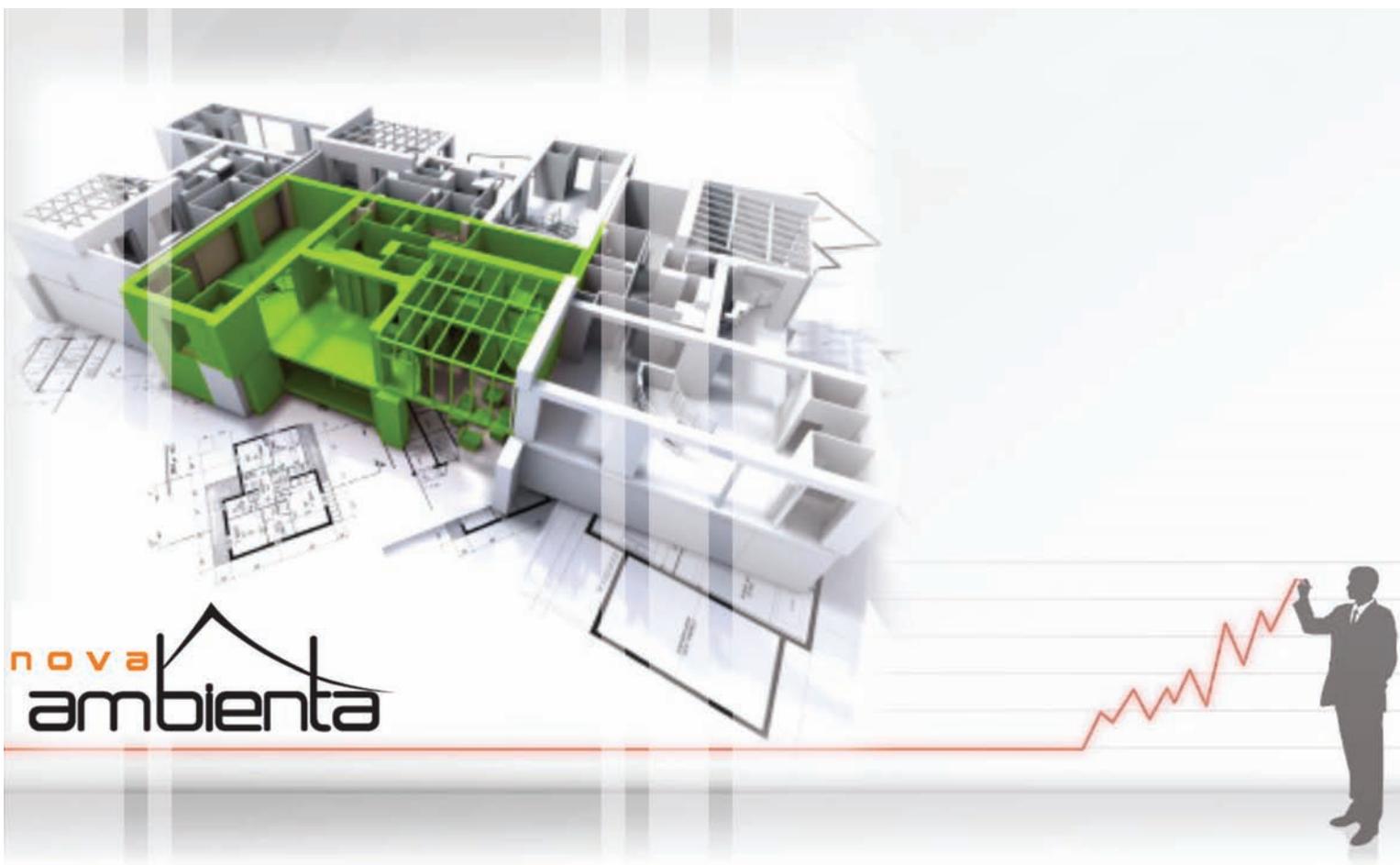




C-508/2012

CONSTRUCTION OF RESIDENTIAL AND BUSINESS BUILDING IN THE CENTER OF SARAJEVO

SARAJEVO, BOSNIA AND HERZEGOVINA



nova
ambienta

Construction of RESIDENTIAL AND BUSINESS BUILDING In the center of Sarajevo

Call for Investors

The NovaAmbienta plan:

- Expansion of business by merging all the existing capacities (experience in the market, real estate, project and interior engineering)
- Construction of residential and business building in the center of Sarajevo
- The building has the lower level. The ground level and eight floors
- Total surface: 16 635 square meters

Construction Project:

- Total investment value: 12,82 mil. €
- Construction deadline: 2,5-3 years
- Payback period: 2,5-3 years
- Proposal for the cooperation between NovaAmbienta and the investor:
 - A)**
 - NovaAmbienta shall provide construction documents, carry out the engineering, inspection and the sale of the apartments
 - The investor shall invest €12,82 million
 - The gain of the Investor €3,84 million (30% of the invested assets)
 - B)**
 - NovaAmbienta shall provide construction documents, carry out the engineering, inspection and the sale of the apartments + € 5,50 million
 - The investor shall invest €7,32 million
 - The gain of the Investor €2,19 million (30% of the invested assets)
 - C)**
 - as agreed



BBI Center Sarajevo



Showroom - BBI Center / Floor 5



Model of the interior



Production



Real Estate



Construction

Sarajevo – a chance for investment:

- Favorable climate
- Good geographical position
- Rich tradition
- A place where East meets the West
- Developed tourism
- Construction expansion
- Increasing living standards

NovaAmbienta d.o.o. (limited liability company)

- Established in 2004
- Main office in the BBI Center in Sarajevo
- 15 employees-average employee age -33
- Main line of business: interior design, manufacturing and furnishing
- The company has its Real Estate trade department
- Business growing
- The company has no credit burden
- The market is both local and EU-oriented
- References: Strabag, Apomedical, EcoWohnraum, NovoNordisk, Al-Tawil, KS saloni etc.

Contact Information:

- Nedžad Hodžić, Direktor
+ 387 (0)62 33 37 03
- Emina Nurikić, Project Manager
+387(0)61 78 76 74
- NovaAmbienta showroom:
+ 387 (0)33 20 85 34

- TC BBI, Floor 5
Trg djece Sarajeva 1
Sarajevo, BiH

- info@nova-ambienta.ba
- www.nova-ambienta.ba
- www.nekretnine-nova-ambienta.ba



C-509/2012

COMPANY INTENDS TO SELL CAPITAL / TO EXPAND BUSINESS

SARAJEVO, BOSNIA AND HERZEGOVINA



PROJECT PROFILE - SA DUNDEE GROUP D.O.O.

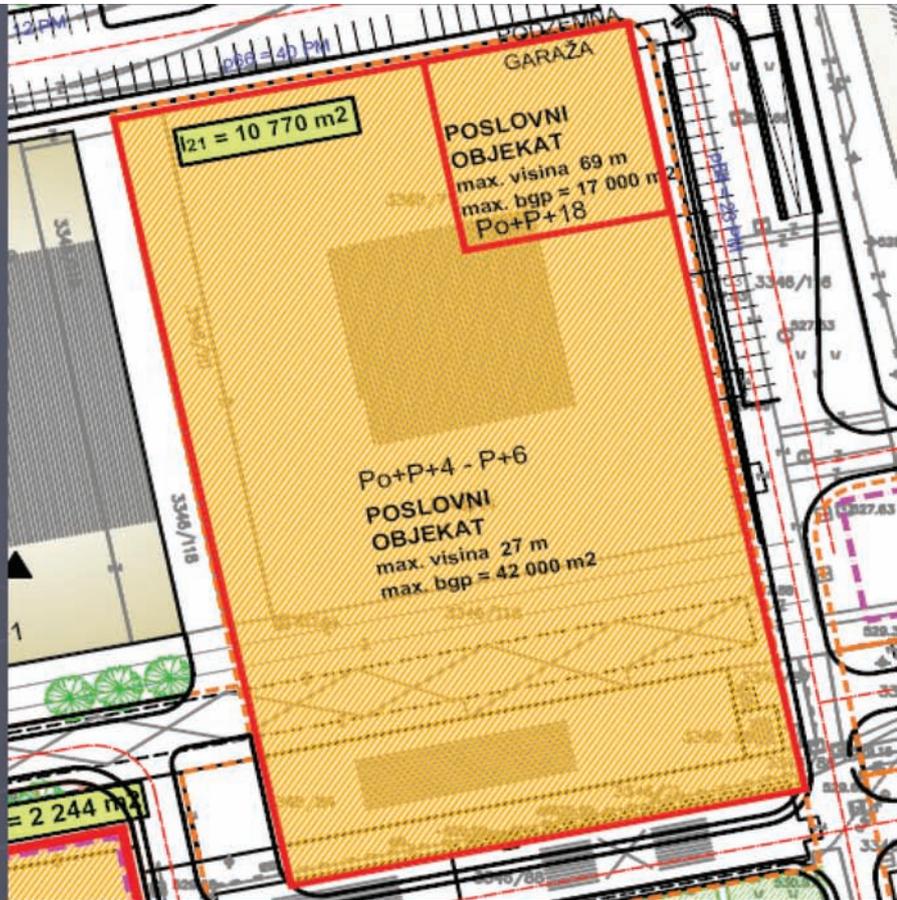
Investment opportunity	Project title: Multiplex business and entertainment center
Industry sector	Tourism, Trade, Entertainment, Sport and Recreation, Manufacturing, Daycare and other facilities
Location	City of Sarajevo, Municipality Novo Sarajevo
Investment opportunity objective	Financing: 30.000.000 EUR / 100 % SA Dundee 7.500.000 EUR / 25 % JV Partner 22.500.000 EUR / 75%
Indication of returns	Return On Investment: 16.2 % Return Discount Rate: 12.6 % (7 Years)
Expected investment budget	Investor SA Dundee Group d.o.o. Sarajevo will participate with 25 % while the strategic partner with approximately 75 % based on the joint venture principal. The project is open to other forms of partnerships.
Expected collaboration	Total investment: 30.000.000 EUR Investment structure: Land: 5.000.000 EUR Initial Capital: 7.500.000 EUR Construction: 13.000.000 EUR Equipment: 4.000.000 EUR Other: 500.000 EUR

Company info	SA Dundee Group established in 1990. It is one of the first private companies in BiH. The company started out with 2 shops and grew to currently 16 shops in all major towns in BiH. Today the company has 230 employees and a € 5.000.000 yearly income. Owner of the Company is Mr. Nedžad Selmani
Factory premises	Two big buildings; Restaurant; Huge shop for home
Manufacturing departments	Trade department, textile manufacturing and restaurante business
Portfolio of products	<ul style="list-style-type: none"> List all products
Structure of sales (2010, 2011)	<ul style="list-style-type: none"> Total sales in € Structure / Domestic and foreign market
Employees structure	<ul style="list-style-type: none"> 230 employees
Customers	<ul style="list-style-type: none"> End Costumers
Financial data	Income statement data 2010 / 2011 in €(sales, cost of goods sold, gross profit, operating costs, depretiation, taxes, net ptofit) Selected Balance sheet data 2010 / 2011 in €(fixed assets+ cash+inventory+ accounts receivables+ other current assets= total assets, total capital+long term liabilities+short term liabilities= total liabilities and capital)
Contact:	<ul style="list-style-type: none"> Director Mr. Nedžad Selamani Sarajevo, B&H 0038761131530 www.sadundee.ba
Others	Feasibility study finished for MULTIPLEX TRADE AND ENTERTAINMENT CENTER

C-510/2012

ECO-ENERGY EFFICIENCY BUILDING EXPANDING MAIN PRODUCTION

SARAJEVO, BOSNIA AND HERZEGOVINA



PROJECT PROFILE - MALCom d.o.o. Sarajevo

Investment opportunity	Trading Center VMC Joint Investment, expand business According to the regulation plan of Municipality Novo Sarajevo Object with size of 17000 m2 up to maximum 6 floors (42000 m2) and with underground parking lot (-2 levels) and Business building up to 18 floors (17000 m2)
Industry sector	Trading Center
Location	"Centar Novo Sarajevo" between building of Energoinvest and INterex (Pofalići)
Investment opportunity objective	turnover, trading, profit, employment, services, catering and tourism
Indication of returns	Period of return of invested funds: 6-8 years
Expected investment budget	Total value of Investment: 100 mil EUR
Expected collaboration	Partnership – Joint Investment Area of cca 15000 m2 is already in our ownership. According to the regulation plan of Municipality Novo Sarajevo Object with size of 17000 m2 up to maximum 6 floors (42000 m2) and with underground parking lot (-2 levels) and Business building up to 18 floors (17000 m2)

Company info	Nature of business	Wholesales, representation, services and engineering	
	Location	Branilaca Sarajeva 11, 71000 Sarajevo, BiH tel 033 221 396, fax 033 221 397 e.mail malcomdoo@bih.net.ba	
	Management	Director and owner Enver MALAGIC	
	Facilities possessed	Warehouses and office premises	
	Portfolio of products	Sales, designing and installation of equipment and material for needs of all electrical energy systems from the point of production of electrical energy through distribution over to installation	
	Established	1990	
	Structure of capital	100% private	
	Basic financial information:		
	sales in 2009	15.000.000,00 EUR	
	net profit in 2009	3.000.000,00 EUR	
	Number of employees	17	
	Strengths and Opportunities	Human resources, material wealth, experience, flexibility	
Factory premises	We do not have production		
Manufacturing departments			
Portfolio of products	Sales, designing and installation of equipment and material for needs of all electrical energy systems from the point of production of electrical energy through distribution over to installation		
Structure of sales (2008, 2009)	Total sales in €	2009 – 15.000.000,00 EUR 2008 – 8.000.000,00 EUR	
	Structure / Domestic and foreign market	90% BiH (domestic) 10% export (Kosovo)	
Production and sale by products	equipment and material for needs of all electrical energy systems from the point of generation of electrical energy through distribution over to installation		
Employees structure	Number of employees	17	
	Age structure	20 - 50 years old	
	Structure	6 university degree, 1 higher school level, 10 high school level	
	Workforce trend	2008 – 15 2009 – 17	
Customers	JP EPBiH d.d. Sarajevo 65% Turnkey Contractors 25% Others 10%		
Financial data	BALANCE SHEET	2008	2009
		EUR	EUR
	FIXED ASSETS	5.483.950	5.930.664
	CASH	480.045	1.330.094

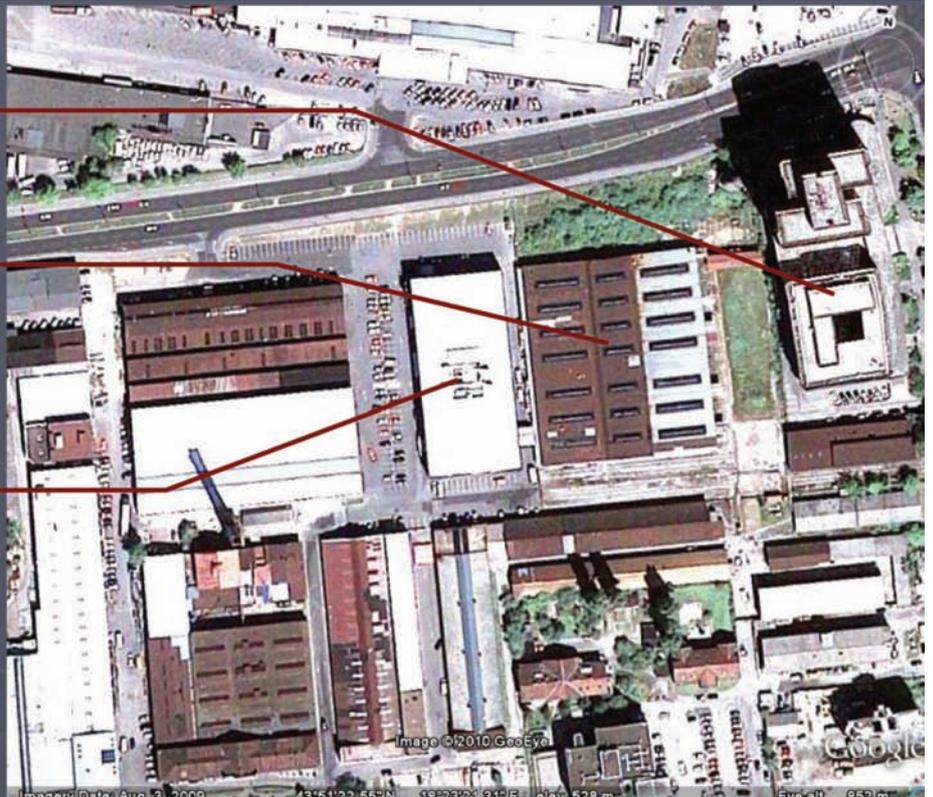
	INVENTORY	1.822.113	1.145.400
	ACCOUNTS RECEIVABLES	1.591.678	961.271
	OTHER CURRENT ASSETS	150.793	84.045
	TOTAL ASSETS	9.528.580	9.451.473
	TOTAL CAPITAL	5.943.353	6.679.253
	LONG TERM LIABILITIES	852.604	666.580
	SHORT TERM LIABILITIES	2.732.623	2.105.640
	TOTAL LIABILITIES AND CAPITAL	9.528.580	9.451.473
	INCOME STATEMENT	2008	2009
		EUR	EUR
	SALES	7.765.605	14.287.486
	COST OF GOODS SOLD	6.324.900	10.976.820
	GROSS PROFIT	1.440.705	3.310.666
	COSTS OF DISTRIBUTION	42.550	391.393
	COSTS OF MANAGEMENT AND ADMINISTRATION	600.174	1.016.678
	OTHER OPER. EXPENSES		17.460
	FINANCIAL INCOME	4.177	7.307
	FINANCIAL EXPENSES	326.687	790.786
	OTHER INCOME	45.253	51.916
	OTHER EXPENSES	20.911	51.005
	PRE-TAX PROFIT	499.813	1.102.567
	TAXES	52.485	111.020
	NET PROFIT	447.328	991.547
	AMORTIZATION	153.802	169.836
Contact:	Enver MALAGIĆ Branilaca Sarajeva 11, Sarajevo, Bosna i Hercegovina Tel + 387 33 266 411 Fax + 387 33 221 397 malcomdoo@bih.net.ba www.malcom.com.ba		
Others	-		



ENERGOINVEST

EXISTING BUILDING
POSTOJEĆI OBJEKAT

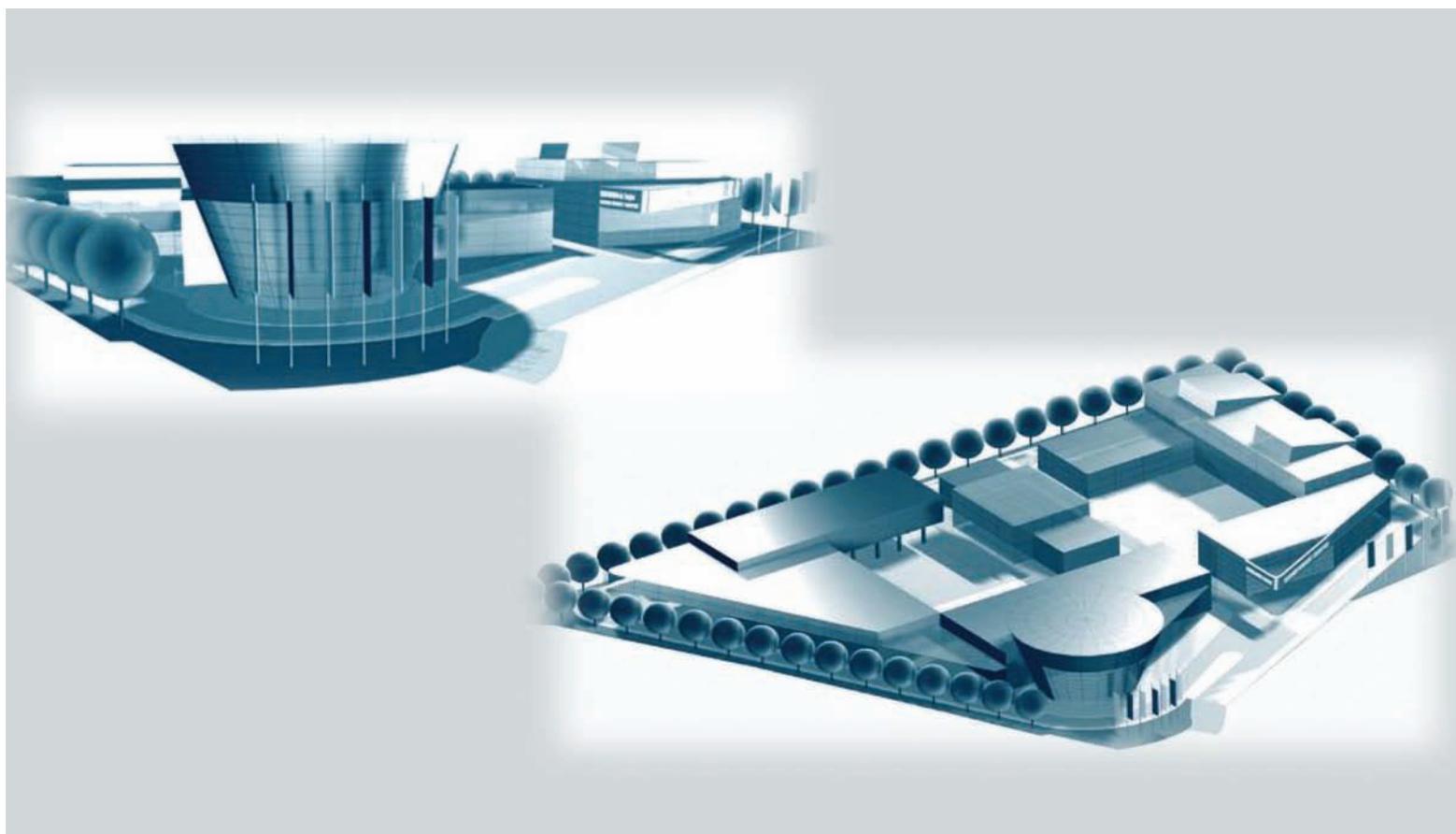
INTEREX



C-511 /2012

ECO-ENERGY EFFICIENCY BUILDING EXPANDING MAIN PRODUCTION

SARAJEVO, BOSNIA AND HERZEGOVINA

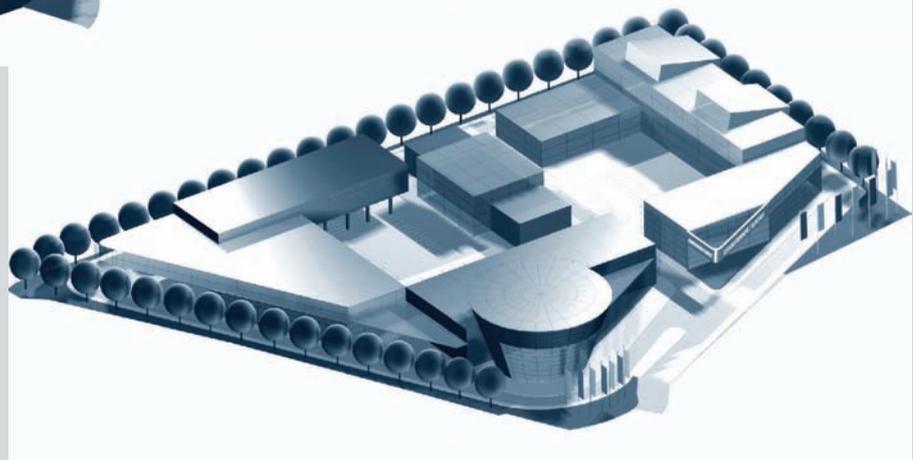
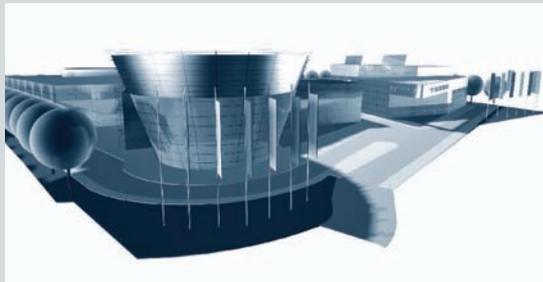


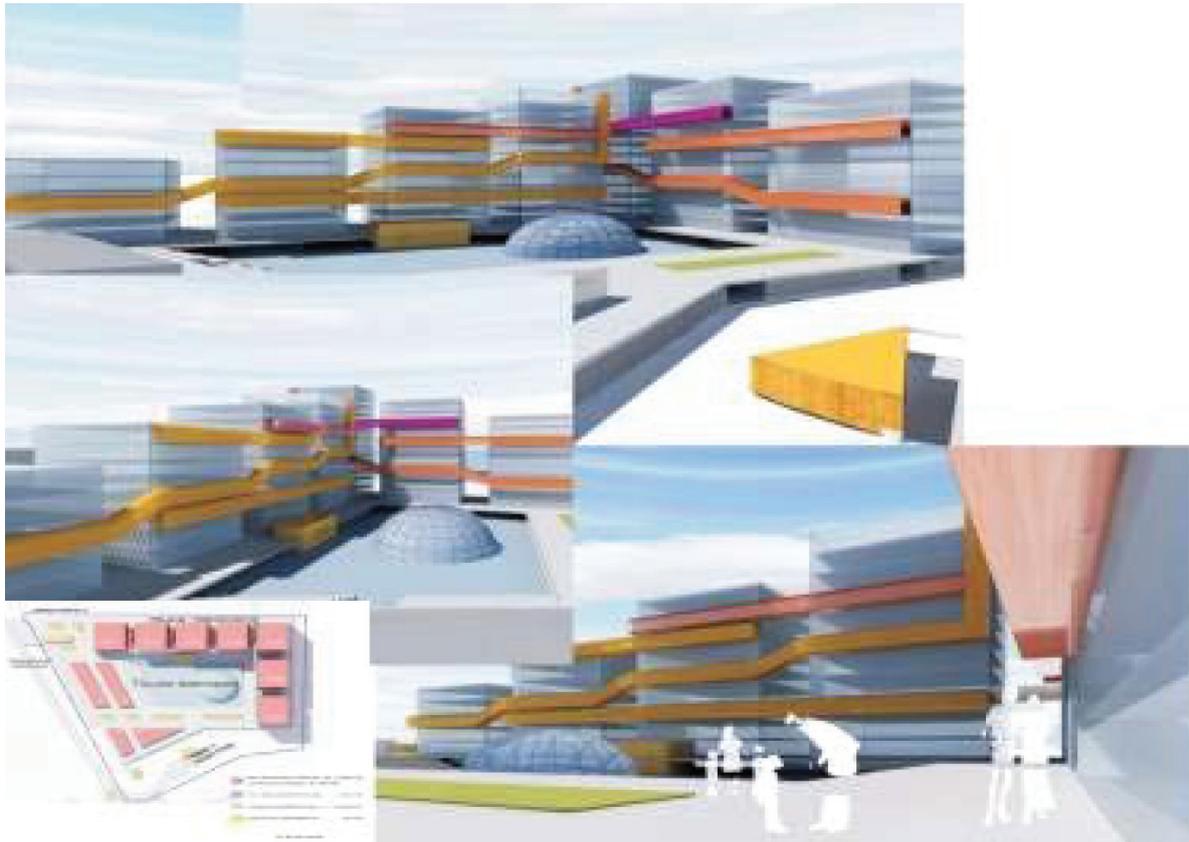
PROJECT PROFILE - HIDROGRADNJA d.d. Sarajevo

Investment Opportunity	NBC Center /New Business-Commercial Center/, Sarajevo
Industry Sector	Business, Commercial, Construction
Location	Sarajevo, Bosnia and Herzegovina
Investment Opportunity Objective	<ul style="list-style-type: none"> ▪ Create a regional economic center in the capital of Bosnia and Herzegovina at approximately 40.000 sq.m. area. ▪ Improve the economic and business opportunities by creating your own facilities. ▪ Become a center of recognizable and accessible business for the region of Southeast Europe. ▪ Take part in expanding the business and economic development area, only 6,0 km away from city center. ▪ Construct on attractive urban location within the new, designed traffic solution of Sarajevo bypass. ▪ Take advantage of a flat terrain, the existing utility infrastructure, accessibility to land and planned traffic connection by the city highway.
Land proprietor	100% HIDROGRADNJA d.d. Sarajevo, B&H
Expected investment budget	<p>Total Investment cost: 80.000.000 – 100.000.000 € Investment cost is based on an assessment of complex construction and land value.</p> <p>Land: 5.000.000 – 7.000.000 € Initial capital: 2.000.000 – 3.000.000 € Construction works: 33.000.000 – 40.000.000 € Finishing works: 40.000.000 – 50.000.000 €</p>
Expected mode of cooperation with potential investor	<ul style="list-style-type: none"> ▪ Sale and cooperation in execution of construction works during the project realization; ▪ Possible partnership; ▪ Other form of investment

Company info	<ul style="list-style-type: none"> ▪ Name: HIDROGRADNJA d.d. Sarajevo ▪ Address: Hamdije Kreševljakovića 19, 71000 Sarajevo, B&H ▪ Phone /Fax: ++ 387 33 665 630; ++ 387 33 219 813 ▪ E-mail: hidrogradnja@hidrogradnja.ba ▪ Web site: www.hidrogradnja.ba <p>HIDROGRADNJA d.d. Sarajevo /Joint Stock Company Sarajevo/ <i>Share of capital: part of the original capital in amount of 67% is the state-owned capital, while the other part in amount of 33% is owned by the small shareholders</i></p> <ul style="list-style-type: none"> ▪ Company Management: Dzemaludin Peljto CEO, Enver Causevic Deputy of CEO and Bakir Arslanagic Technical Manager ▪ Description of activities: Execution of construction works and provision of consulting services <p>Founded in 1947, Hidrogradnja has in its 64 years existence and activities on domestic and foreing markets /Libyan, German, Iraqi, Jordanian, Malaysian, Tunisian and Croatian/ acquired reputation of a world renowned company in almost all fields of construction industry.</p>
Offices and production facilities	<ul style="list-style-type: none"> ▪ HIDROGRADNJA d.d. Sarajevo - Head Office, B&H ▪ HIDROGRADNJA Branch Office Tripoli, Libya ▪ HIDROGRADNJA Branch Office Frankfurt, Germany ▪ Sigma Plant, Sarajevo, B&H ▪ RRT Plant, Sarajevo, B&H

Review of services	<ul style="list-style-type: none"> ▪ Execution of construction works and provision of consulting services ▪ Production of building material ▪ Production of metal constructions ▪ Overhaul and maintenance of all types of vehicles and construction mechanization
Structure of sales	<ul style="list-style-type: none"> ▪ 2010: Total sales 44,04 million EUR Structure domestic and foreing market: 52 % domestic market and 48% foreing market ▪ 2011: Total sales 16,68 million EUR Structure domestic and foreing market: 100 % domestic market
Production and sale by products	<ul style="list-style-type: none"> ▪ 11,00 million EUR construction works ▪ 5,00 million EUR revenue
Employees structure	<ul style="list-style-type: none"> ▪ Total number of employees: 937
Main customers/employers	<ul style="list-style-type: none"> ▪ P.C. Roads of the Federation B&H Ltd. Sarajevo, B&H ▪ P.C. Motorways of the Federation B&H Ltd. Mostar, B&H ▪ Organization For Development of Administrative Centers, Libya ▪ The Authority for Utilization of the Jabel Hasouna – Jefara, Libya ▪ Al Nahr Co. LTD, Libya
Financial data	<ul style="list-style-type: none"> ▪ N/A
Contact	<ul style="list-style-type: none"> ▪ Contact person: Bakir Arslanagic, Technical Manager ▪ Phone /Fax: ++ 387 33 66 56 30; ++ 387 33 21 98 13 ▪ E-mail: abakir@hidrogradnja.ba





C-512_{/2012}

COMPLEX OLD FOUNDRIES IN THE AREA OF 22.500 M² FOR WAREHOUSE AND 15.000 M² HALL FOR PRODUCTION. READY TO MOVE IN-IMMEDIATELY

SARAJEVO, BOSNIA AND HERZEGOVINA



PROJECT PROFILE – „UNIGRADNJA“ DD SARAJEVO

Investment proposal	<i>Complex old foundries in the area of 22500m² for warehouse and 15.000m² hall for production.ready to move in-immediately.</i>
Industry sector	<i>Residential-buisniss and production sektor</i>
Location	<i>Džemala Bjedića 162,municipality Novi Grad-Sarajevo</i>
Investment opportunity objective	<i>Turnover of products and services, production of materials and equipment, make profit and progress employment</i>
Indication of returns	<i>ROI Return of investment 10%</i>
Expected investment budget	<ul style="list-style-type: none"> • <i>investment from our side... % 8.000.000,00..., €</i> • <i>Looking for new partner-investor. %..40.000.000,00..... €</i> • <i>Current costs: Praparation phase, own investment 8.000.000,00 €</i>
Expected collaboration	<ul style="list-style-type: none"> • <i>Technical-Marketing ekspertize, access to the diferent distribution channels</i> • <i>For Sale</i>

Company info	<ul style="list-style-type: none"> • <i>Construction and civil engineering since 1973</i> • <i>Mula Mustafe Bašeskije broj 10, Sarajevo, Bosnia and Hercegovina,+38733253300,uniggr@bih.net.ba</i> • <i>Direktor and Asistent</i> • <i>Administration building, warehouse</i> • <i>100% shareholders</i> • <i>190 employees</i> • <i>High Reputation in construction of public, residential , industrial and buisniss buildings, very high mobility and mechanic equipment</i>
Factory premises	
Manufacturing departments	<i>To create a carpentry, joinery and metalware</i>
Portfolio of products	<ul style="list-style-type: none"> • <i>Doors, Windows,Cabinets, Kitchen, fence, Gutter,Substructure...</i>
Structure of sales (2010, 2011)	<ul style="list-style-type: none"> • <i>100% Domestic</i>
Production and sale by products	
Employees structure	<ul style="list-style-type: none"> • <i>190</i> • <i>40 Years average,</i> • <i>Slight progress</i>
Customers	<ul style="list-style-type: none"> • <i>Governance at the local, cantonal, federal and state level 95%</i> • <i>Others 5%</i>
Financial data	-
Contact:	<ul style="list-style-type: none"> • <i>Emira Hrelja</i> • <i>Mula Mustafe Bašeskije broj 10, Sarajevo, Bosna I Hercegovina,+38733253300,uniggr@bih.net.ba</i> • <i>+38733253300</i> • <i>+38733212827</i> • <i>uniggr@bih.net.ba</i> • <i>www.unigradnja.ba</i>
Others	<i>Interest in Construction and civil engineering outside Bosnia and Hercegovina</i>

C-513_{/2012}

**PROJECT TITLE: BUSINESS CENTAR - TRG
MEBUNARODNOG PRIJATELJSTVA -
SARAJEVO; CONSTRUCTION OF NEW PROPERTY**

SARAJEVO, BOSNIA AND HERZEGOVINA



PROJECT PROFILE - –„UNIGRADNJA“DD SARAJEVO

Investment proposal	<i>Project title: Buisniss Centar "Trg međunarodnog prijateljstva"-Sarajevo;construction of new property</i>
Industry sector	<i>Commercial Business Center in a Urban zone</i>
Location	<i>Trg međunarodnog prijateljstva-alipašino polje – Municipality Novi grad-Sarajevo</i>
Investment opportunity objective	<i>Turnover of products and services, production of materials and equipment, make profit and progress employment</i>
Indication of returns	<i>ROI Return of investment 10%</i>
Expected investment budget	<ul style="list-style-type: none"> • <i>Equity investment from our side. 1.800.000,00 €,</i> • <i>Looking for new partner-investor 7.000.000,00. €,</i> • <i>Current costs: Preparation phase, own investment 1.800.000,00 €</i>
Expected collaboration	<ul style="list-style-type: none"> • <i>Marketing ekspertize, access to the diferent distribution channels</i> • <i>Joint Ventures_7.000.000,00 _€</i>

Company info	<ul style="list-style-type: none"> • <i>Construction and civil engineering since 1973</i> • <i>Mula Mustafe Bašeskije broj 10, Sarajevo, Bosnia and Hercegovina,+38733253300,uniggr@bih.net.ba</i> • <i>Direktor and Asistents</i> • <i>Administration building, warehouse</i> • <i>100% shareholders.</i> • <i>190 employees</i> • <i>High Reputation in construction of public, residential , industral and buisniss buildings, very high mobility and mechanic equipment</i>
Factory premises	<i>To create a carpentry, joinery and metalware</i>
Manufacturing departments	
Portfolio of products	<ul style="list-style-type: none"> • <i>Doors, Windows,Cabinets, Kitchen, fence, Gutter,Substructure...</i>
Structure of sales (2010, 2011)	<ul style="list-style-type: none"> • <i>100% Domestic</i>
Production and sale by products	<ul style="list-style-type: none"> • <i>Constructioin-craft and instalation works, Total income in 2011 is 7.506.587 €</i>
Employees structure	<ul style="list-style-type: none"> • <i>190</i> • <i>40 Years average,</i> • <i>10% BSc;17%Associate;23%HSW;25%SW; 25%SW</i> • <i>Slight progress</i>
Customers	<ul style="list-style-type: none"> • <i>Governance at the local, cantonal, federal and state level 95%</i> • <i>Others 5%</i>
Financial data	-
Contact:	<ul style="list-style-type: none"> • <i>Emira Hrelja</i> • <i>Mula Mustafe Bašeskije broj 10, Sarajevo, Bosna I Hercegovina,+38733253300,uniggr@bih.net.ba</i> • <i>+38733253300</i> • <i>+38733212827</i> • <i>uniggr@bih.net.ba</i> • <i>www.unigradnja.ba</i>
Others	<i>Interest in Construction and civil engineering outside Bosnia and Hercegovina</i>

C-514_{/2012}

MEDIA BUSINESS CENTRE, SARAJEVO INVESTMENTS (REAL ESTATE) ON THE BHRT LAND IN LINE WITH REGULATORY PLAN

SARAJEVO, BOSNIA AND HERZEGOVINA



PROJECT PROFILE – MEDIA BUSINESS CENTRE - MBS, Sarajevo

Radio Television of Bosnia and Herzegovina, Sarajevo

Investment opportunity	Media business centre, Sarajevo Investments (real estate) on the BHRT land in line with Regulatory Plan
Industry sector	Business related real estate: - Public garage with ancillary features on the ground floor, - Business buildings for various uses depending on the interest of investors (administrative-business, services, catering, market, entertaining, informatics, multimedia, communication, educational, cultural, etc.),
Location	Sarajevo, Meša Selimović Boulevard 12, Municipality Novi Grad Directly on the main road, oriented East-West, adjacent to tram line. The location is extremely well connected to the Airport and Railway, i.e. bus station. Through the Meša Selimović Boulevard, it is adjacent to densely inhabited area, which has a lack of business, entertaining, and cultural features. River Miljacka is located on its northern side, and the Meša Selimović Boulevard on its south side.
Investment opportunity objective	Planned investment is expected to secure profit through selling of developed area on an attractive location, and employment of local construction capacities for further development. Planned buildings can include activities which are deficient in the densely inhabited area (settlement „ALIPAŠINO“).
Indication of returns	We cannot provide these data without knowing co-investor and his detailed requirements regarding use and features of the building.
Expected investment budget	There are different varieties of joint investing, depending on the interest of potential investors.
Expected collaboration	Joint defining of use and features of planned buildings and agreeing upon the model of joint investing of mutual interest.
Company info	<ul style="list-style-type: none"> - RTVBiH was established in 1945, as Radio Sarajevo - 71000 Sarajevo, Meša Selimović Boulevard 12, Municipality Novi Grad - Muhamed Bakarević, General Director: muhamed.bakarevic@bhrt.ba, Phone: 061/892-286, 033/464-073, - Company in managed by the Steering Board of four members, and lead by the General Director with Management Board, which, besides General Director is composed of the Director of the Radio and the Director of the Television, - Apart from the RTV House in Sarajevo, BHRT owns relay stations and TV converters, - Structure of capital – STATE OWNED - The Company is financed mostly from the RTV fees and marketing, in line with regulations for public broadcasters (public services), - The company employs 980 persons, - The Company has property in the most attractive location in B&H.
Factory premises	Production buildings of the BHRT are the RTV building, producing radio and TV programmes, keeping archive documentation, etc. RTV building has over 60.000 m2 of useful space, out of which some 45.000 m2 is used and the rest of it is either uncompleted or destroyed. RTV building has a complete infrastructure (good road access, own substation and gas energy storage), attractive and recognizable location.

Structure of sales (2010, 2011)	The Company is financed mostly from the RTV fees and marketing, in line with regulations for public broadcasters (public services).
Contact:	<ul style="list-style-type: none"> - Address: Radio-televizija Bosne i Hercegovine, Bulevar Meše Selimovića 12, BiH. - Muhamed Bakarević, General Director: muhamed.bakarevic@bhrt.ba, - Phone: 061/892-286, 033/464-073, - E-mail, muhamed.bakarevic@bhrt.ba - Ozrenka Kostić, Director for Finances, - Phone: 033/455-126, 061/189-979 - E-mail: ozrenka.kostic@bhrt.ba - Nura Širbegović, Director of the Sector for Property and Investments Management - E-mail, nura.sirbegovic@bhrt.ba - Phone: 033/464-066, 061/220-798 - Fax: 033/461-577 - E-mail, nura.sirbegovic@bhrt.ba - Company Web page: www.bhrt.ba
Others	





MBC

MEDIA BUSINESS CENTRE

C-515_{/2012}

AN OFFER OF BUSINESS FACILITIES

SARAJEVO, BOSNIA AND HERZEGOVINA



PROJECT PROFILE – „DAIVA CAR“ d.o.o.

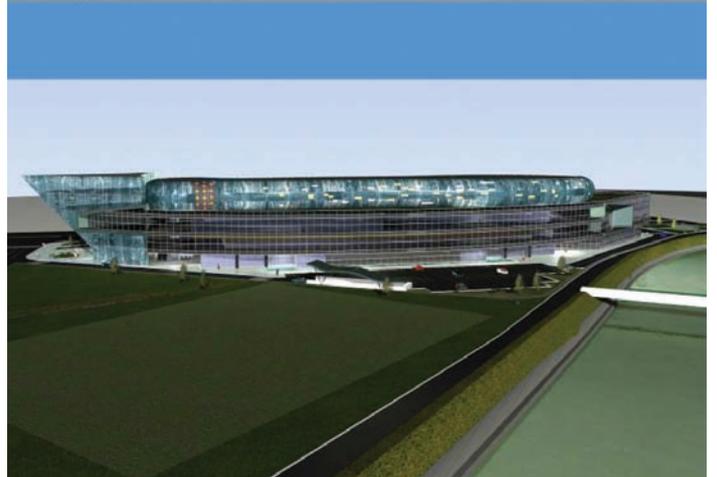
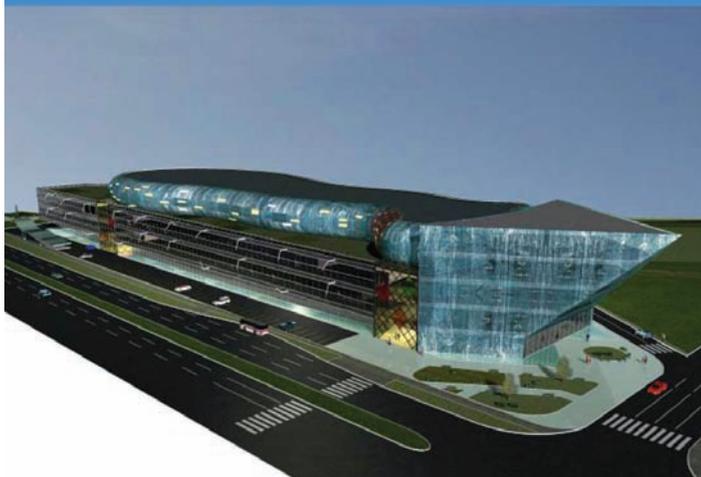
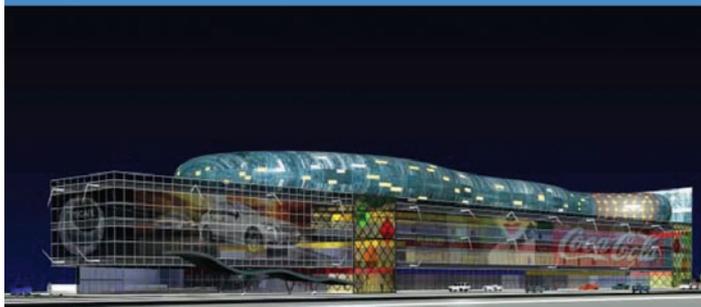
Investment opportunity	AN OFFER OF BUSINESS FACILITIES
Industry sector	CONSTRUCTION
Location	VITEZ, BUSINESS CENTER 96, BOSNIA AND HERZEGOVINA
Investment opportunity objective	SALLE
Indication of returns	<ol style="list-style-type: none"> 1. The size of the area for construction 5.000 m² 2. The size of the apartment building area 2.500 m² 3. The building can be expanded additional 1.600 m² <ul style="list-style-type: none"> ■ Selling price of the building: 2.600.000,00 EUR ■ A month rent price is 6,00 EUR/ m²
Expected investment budget	Investment according to the above calculation
Expected collaboration	Investment according to the above calculation

Company info	<p>1) Trade company, with own brand new luxurious sale and business building wit 1.096 m² at Business Center PC-96 in Vitez, BiH</p> <p>2) Company was founded in 1987 year, reregistered in the year 2000.</p> <p>3) Structure of the capital: Private.</p> <p>4) Sale and profit information for the year 2012 is not available.</p> <p>5) Strengths and Opportunities: Knowledge, skills and ideas, direct import, fast turnover, own sales capacities, free of credit or any other indebtedness of companies and employees, great market knowledge and experience, aspiration for greater successes and profit, remarkably good location of the company at positive and very active business environment with large frequency of customers</p>
Factory premises	*
Manufacturing departments	*
Portfolio of products	*
Structure of sales (2010, 2011)	*
Production and sale by products	BUSINESS FACILITIES
Employees structure	<p>* 6 employeers: manager, financier, engineere, technicians (3)</p> <p>* Building operatives „Athens“ d.o.o. Zadar, Croatia</p>
Customers	<ul style="list-style-type: none"> • PRIVATE INDIVIDUALS • COMPANIES
Financial data	*
Contact:	<ol style="list-style-type: none"> 1) Emilio Abramović 2) PHONES: 00 387 62 143 858 00 387 63 414 707 FAX: 00 387 30 711 324 e-mail: emilio.abramovic@tel.net.ba
Others	

C-516_{/2012}

MULTIPLEKS CITY-OTOKA MEANDER, SARAJEVO, JOIN VENTURE

SARAJEVO, BOSNIA AND HERZEGOVINA



PROJECT PROFILE – MEANDER- INVEST DOO SARAJEVO

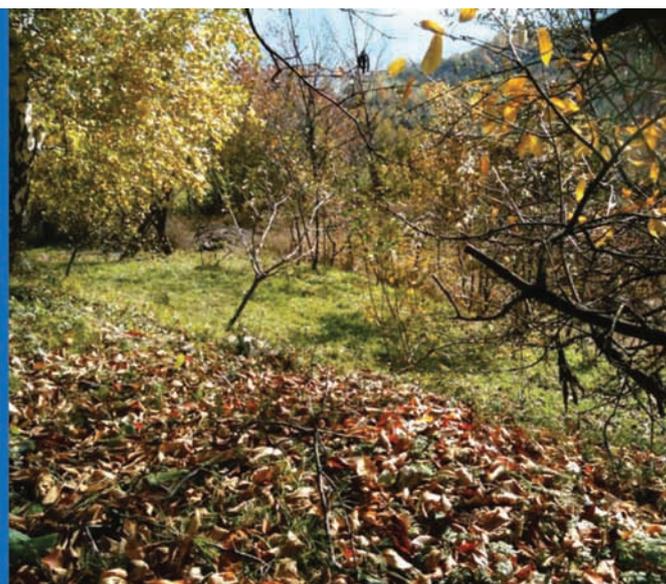
Investment opportunity	<i>Project title: MULTIPLEKS CITY-OTOKA MEANDER, SARAJEVO, JOIN VENTURE</i>
Industry sector	<i>TURIZAM AND TRADE</i>
Location	<i>SARAJEVO, OTOKA</i>
Investment opportunity objective	<i>Investors main goal is stable profit and long term income. SOCIAL GOALS: - Job opening and employment opportunities. -State of the art facility (business – hotel –trade center). -Enhancement of tourist and overall prospect in the Olympic city of Sarajevo.</i>
Indication of returns	<i>ROI: 8,8% RETURN DISCOUNT RATE: 7,1% (20 YEARS)</i>
Expected investment budget	<i>TOTAL INVESTMENT: 53.100.000 EUR STRUCTURE: 1.LAND: 7.670.000 EUR 2.INITIAL CAPITAL: 3.230.000 EUR 3.CONSTRUCTION WORK: 33.500.000 .EUR 4.EQUIPMENT: 7.500.000 EUR 5.OTHERS: 1.200.000 EUR FINANCING CONSTRACTION: 53.100.000 EUR / 100% 1.MEANDER-INVEST: 11.000.000 EUR/ 21% 2.BANKA: 15.000.000 EUR/ 28% 3.JV PARTNER 27.100.000 EUR/ 51%</i>
	<i>Investor Meander-Invest doo Sarajevo will participate with the 49%, while the strategic partner will provide approximately 51% based on the joint venture agreement. This project is also open to other form of partnership.</i>

Company info	<i>Company has been established in 2007 for the purpose of execution this project Otoka – Meander. In the last 2 years the Company has purchased 12.600 m2 of land and acquired all the permits and necessary documentation.</i>
Factory premises	<i>12.600 m2</i>
Manufacturing departments	
Portfolio of products	<i>CONSTRUCTION COMPANY</i>
Production and sale by products	
Employees structure	<i>DIRECTOR AND 3 ENGINER</i>
Customers	
Financial data	<i>CAPITAL OF COMPANY: 750.000 EUR AND 7.000.000 EUR VALU OF LAND</i>
Contact:	<i>Mrs. Mirna Demirovic, director , office: + 38767740 840 Mr. Rusmir Kadragic, owner, office:+639335280115 Address: K. KAPETANOVICA 45, 71000 SARAJEVO, BiH EMAIL: meander_invest@yahoo.com WEB: WWW.MEANDER-INVEST.COM</i>
Others	<i>FESIBILITY STUDY FINISHED for Multiplex City – Otoka Meander Including: - 25.000m2 underground garage (2 floor) - 8.800m2 ground floor - 10.000m2 per floor – 3 floors in total - 10.000m2 for the Hotel</i>

C-517 /2012

CONSTRUCTION THE REHABILITATION CENTER 'MY HOME' AND DOING BUSINESS

SARAJEVO, BOSNIA AND HERZEGOVINA



PROJECT PROFILE – CONSTRUCTION THE REHABILITATION CENTER“MY HOME“ AND DOING BUSINESS

Name and Surname	SOREA d.o.o.-Sarajevo
phon, fax, e-mail	+387 61 497448 ; +387 33 200223;
adress, web adress	osman@sorea.ba ; www.sorea.ba
Adress	Poljine Street No.70 ; Sarajevo ; BiH

Investment opportunity	<p><i>This project has two phases:</i></p> <p><i>1.Construction of two building of the future building and renovation of existing building to fit into the new facility</i></p> <p><i>2.registration of companies-Rehabilitation center“My Home” and doing business</i></p> <p><i>The future Investors,we offer one of the three options:</i></p> <p><i>1.Investment in construction of apartments.We sell the right to build two new buildings.Investor must build on the basis of the project and he is selling the apartmenst.Deadline for construction is 120 days.The tehcnical acceptance and other administrative jobs-max.60 days.The number of apartments for selling is 18.The area of apartmants is 17,50-31,50m2.The company for implementing the project is Sorea d.o.o.The contract ends when investor sells all the apartments.</i></p> <p><i>2.We offer the partnership on the period of 20 years with a share of 90% on project.It means:Establishment the new company with share of 90% for Investor and of 10% for Osman Kućuk.Osman Kućuk is general manager of the new company. Investor will redeem the project“Rehabilitation Center” what mean:existing building,permits,business plan,preliminary contract with medical staff and doctors.Investor must with own the assets(excluding mortgage on the existingasset)in defined period build a building on the basis of the project.After the tehcnical acceptance and other administrative jobs the company will register“ Rehabilitation Center”.Investor is obliged to provide essential working capital to the company’s independence. Total investment is 805.235€.Deadline for construction is 120 days.The tehcnical acceptance and other administrative jobs-max.90 days.After a period of 20 years,the Investor will transfer its stake in the company on the Osman Kućuk without the payment and leave the company or he will make a new contract on a new basis.</i></p> <p><i>3.An Investor who offers loans with greis period of 12 months and 108 equal monthly installments. Interest rate to 4,5%.The credit base is 702.975€.The guarantee for a loan:existing building and building permits and after construction the complet building.</i></p>
-------------------------------	--

Investment sector	Medical-social sector
Location	<i>Micro location:Poljine Macro location:Municipalities Center-Sarajevo;BiH</i>
Investment objectives	<p><i>Health system created 30 years ago(before military aggression on B&H).Plans from this time are outdated and do not anticipate today 's disease and age of this population.In the past,the government has built only one nursing home .Nursing homes and rehabilitation centers are not in our tradition,but today,they are necessary.</i></p> <p><i>Large number of sick people,fewer hospital days,a little free time other family members,lack of specialized Centers-gave us the idea for this project.</i></p> <p><i>Modern Center for accommodation elderly-healthy and sick people,people of the post-operative treatment(myocardial infarction,brain stroke,cancer,car crash,etc.), people with special needs(Alzheimer,demented persons...),equipped with all necessary facilities,in nature with lot of sun,plants,oxygen,without fog near the center of the City and important places for these people</i></p> <p><i>Centerwill employ 15 workers and 9 under the contract and provide an opportunity for development specialists</i></p> <p><i>Profit per year 360.000-456.000 KM(184.065-233.149€)</i></p>
Return on investment	<p><i>1.ROI-27% on period to12 months</i></p> <p><i>2.IRR-14,3% ROIC-70 months</i></p> <p><i>3.12+108=120 months with interest rate to 4,5%per annum on rest of debt and equal monthly installments</i></p>
The expected budget	<ol style="list-style-type: none"> <i>1. 933.900KM=477.495€ -investment in construction</i> <i>2. 1.574.900KM=805.235€- investment in construction and business</i> <i>3. 1.374.900KM=702.975€-the loan funds</i>
The expected cooperation	<p><i>We are seeking partner for:</i></p> <p><input checked="" type="checkbox"/> <i>Investment</i></p> <p><i>Preferred partnership structure:</i></p> <p><input checked="" type="checkbox"/> <i>Standard/general- (participation in the ownership,division of profits and losses,participation in their)-Option 2</i></p> <p><input checked="" type="checkbox"/> <i>Partnership society-(work on joint project)-Option 1</i></p> <p><input checked="" type="checkbox"/> <i>Credit-Option 3</i></p>
Have you business plan	<p><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p>
Information about company	<p><i>Type of business:SOREA LTD- Rehabilitation Center</i></p> <p><i>Established : 2006.</i></p> <p><i>Menagement :general manager-architect-20 years experience;</i></p> <p><i>Asset of company:-business plan</i></p> <ul style="list-style-type: none"> <i>-permits for construction</i> <i>-land ownership</i> <i>-the construction project</i> <i>-the central object (270m2)</i>

	<p><i>-the basic infrastructure and utility connections</i></p> <p><i>Structure of capital :100%private-ownership of the founder</i></p> <p><i>The basic information:no mortgage-assets is 40%of total investment</i></p> <p><i>Number of employeest:2</i></p> <p><i>Strengths and opportunities:reputation of management into the society and business communitya large number of acquaintances,experience in management and organization of work,experience in marketing,advertising and strategic planning</i></p>
<p>Company building</p>	<p><i>Residential-commercial building</i></p>



C-518/2012

JOINT VENTURE TO BUILD A COMMERCIAL CENTER FOR THE CHARTER WITH MERCATOR AND PATNER LIKE THE NEW YORKER, ETC SPORTINA

BIHAC, BOSNIA AND HERZEGOVINA



PROJECT PROFILE – City Park doo Bihac member of TKC Andy doo Cazin

Investment opportunity	Joint venture to build a commercial center for the charter with Mercator and partner like the New Yorker, etc Sportina
Industry sector	Trade, retail sales
Location	The town of Bihac town center with access roads and hiking trails
Investment opportunity objective	Investing and building such a center in Bihac's first commercial brand of this level and strategic positioning in the region. Return on investment is guaranteed by the lessee guarantee for a period of 14 years and 11 months. Property high class with the materials certified for energy efficiency.
Indication of returns	The contracted price of rent and guarantee the return of the Mercator BH guaranteed return on equity investments for 10 years and six months additional 4 years and 5 months to 8% IRR
Expected investment budget	<ul style="list-style-type: none"> Total investment required is USD 10.0 million of which EUR 1.0 domestic investment partners and EUR 9.0 million new investor
Expected collaboration	<ul style="list-style-type: none"> Only considering the investment ratio has already contracted relationships with the user objectjoint venture, loan, etc)€

Company info	<ul style="list-style-type: none"> TKC Andy has already become synonymous with the business of export of raw skin and primary processing. In 2011, was formally opened a similar facility in Cazin with the same tenant but financed by credit funds at Raiffeisen Bank. The firm is located, and minor construction operatives trained to lead projects and construction supervision. <ul style="list-style-type: none"> When the company was established 16.07.2004 Location (address, city, state, phone, fax, e-mail) Bošnjakih Šehida 1, 77220 Cazin , Bosna i Hercegovina Tel.: ++387 37 512 211 Fax.: ++387 37 512 489 The administrative structure of the company (director, etc.) In a society organizations management and directors of business units as profit centers <ul style="list-style-type: none"> Number of employees: 17
Factory premises	
Manufacturing departments	
Portfolio of products	<ul style="list-style-type: none"> List all products
Structure of sales (2010, 2011)	<ul style="list-style-type: none"> Total sales in € Structure / Domestic and foreign market
Production and sale by products	
Employees structure	<ul style="list-style-type: none"> Number of employees, Age structure, Workforce trend
Customers	<ul style="list-style-type: none"> List major customers (% of turnover)

Financial data	<ul style="list-style-type: none">• Income statement data 2010 / 2011 in €(sales, cost of goods sold, gross profit, operating costs, depreciation, taxes, net profit)• Selected Balance sheet data 2010 / 2011 in €(fixed assets+ cash+inventory+ accounts receivables+ other current assets= total assets, total capital+long term liabilities+short term liabilities= total liabilities and capital)
Contact:	<ul style="list-style-type: none">• Name of the contact person• Address, city, country• Phone• Fax• E-mail• Company's web page
Others	List all information that potential investor could be interested in



C-519_{/2012}

INVEST IN COMMERCIAL, RESIDENTIAL AND GARAGE CENTER

SARAJEVO, BOSNIA AND HERZEGOVINA



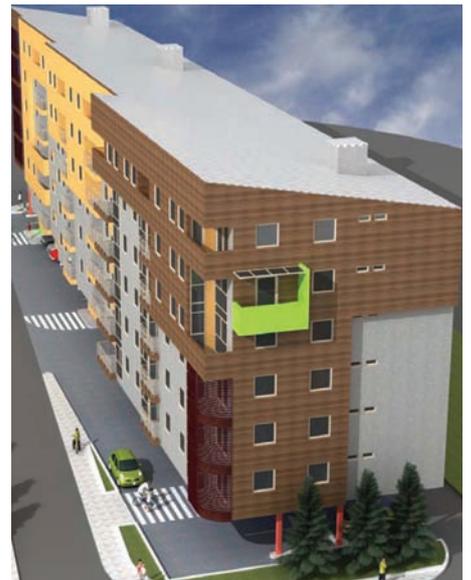
PROJECT PROFILE - HOD d.o.o and SANS d.o.o

Investment opportunity	<ul style="list-style-type: none"> ■ INVEST IN Commercial, Residential and Garage center ■ Content of commercial space: ■ 39 Smart Flats The net usable space 3.300 m2 ■ 3 Pent Houses The net usable space 900 m2 ■ 3100 m2 The net usable space commercial property ■ 122 Parking Lots in underground garage
Location	<ul style="list-style-type: none"> ■ The City center Marijin Dvor is administrative, financial, commercial, educational, scientific, cultural and health center of Sarajevo. In a radius of 1000 m there are over 45,000 employees with the highest purchasing power in Bosnia and Herzegovina
Company info	<ul style="list-style-type: none"> ■ Size of Company: small ■ The Capital of the Company: ■ HOD d.o.o 2.350.000 € <li style="padding-left: 20px;">SANS d.o.o 450.000€ ■ The year of foundation: HOD d.o.o 1991. and SANS d.o.o 1997. year ■ The number of employees: HOD do.o 1 and SANS d.o.o 1
Factory premises	<ul style="list-style-type: none"> ■ Company name: HOD d.o.o and SANS d.o.o ■ General Director: Hodzic Ibrahim ■ City: Sarajevo ■ Post No: 71000 ■ Address: Ul. Kotromanica 3.
Manufacturing departments	
Portfolio of products	<ul style="list-style-type: none"> • List all products
Structure of sales (2010, 2011)	<ul style="list-style-type: none"> ■ The Capital of the Company: ■ HOD d.o.o 2.350.000 € <li style="padding-left: 20px;">SANS d.o.o 450.000€
Employees structure	<ul style="list-style-type: none"> • HOD d.o.o 1. • SANS d.o.o 1
Customers	<ul style="list-style-type: none"> • List major customers (% of turnover)
Financial data	
Contact:	<ul style="list-style-type: none"> • Contacts: • Emir Hodzic: tel. 062 337 778 emir.h@sarajevocard.ba • Muris Pacariz tel. 061 247 176 murispacariz@hotmail.com

C-520/2012

JV OR SALE OF THE PROJECT

SARAJEVO, BOSNIA AND HERZEGOVINA



PROJECT PROFILE – The “Lepenicka Project” - Sarajevo

Investment opportunity		<i>JV or sale of the project</i>	
Industry sector		<i>Construction - Realestate</i>	
Location		<i>Stup - Sarajevo</i>	
Investment opportunity objective		<i>Construction at good quality and sale at market price level</i>	
Indication of returns		<i>IRR - 22%</i>	
Expected investment budget		<ul style="list-style-type: none"> • <i>Project owner and potential partner</i> • <i>So far 0,65 million EUR was invested</i> • <i>3,28 million EUR needed to finish the project</i> • <i>Sale value of the project 5 million EUR</i> 	
Expected collaboration		<ul style="list-style-type: none"> • <i>The level of partnership is subject to agreement</i> 	
General Company Information			
Company Name		Velbos d.o.o. Žepče	
Company Reg. No./		4200176780006	
Address of Registered Office/		Begov Han b.b. 72233 Žepče	
Address of Office for Correspondence (if different)		Butmirska cesta b.b. 71000 Sarajevo	
Telephone No.		00387 33 777 030	
Facsimile No.		00387 33 777 031	
e-mail address		dzemal@velbos.ba	
Web site address		www.velbos.ba	
Name of Person responsible for dealing with this questionnaire, his position with the company and his mobile telephone number		Džemal Klepić Assistant Manager 00387 62 339 397	
Names and Telephone No of key Personnel		Name	Mobile Telephone
Project Director		Džemal Klepić	00387 62 339 397
Financial Information			
Name of Director responsible for all financial matters		<i>Adisa Turkmanović</i>	
Nature of Company, e.g. plc, Partnership, Limited Co. Provide company Registration No.		d.o.o. (društvo sa ograničenom odgovornošću) ID Br. 4200176780006	
Turnover/	2009 (EUR. M)	7.987.334,20	
	2010 (EUR. M)	10.072.482,00	
	2011 (EUR. M)	11.674.315.,00	
What is your percentage of International work in the total company works?		<i>28% of production is exported (Croatia, Albania)</i>	
What is your percentage of work in Home Country in particular in the total company works?		<i>100 %</i>	
Company's core activity		<i>Production of steel reinforcement and welded mesh reinforcement, fresh concrete and precast concrete elements</i>	

C-521 /2012

CONSTRUCTION - REALESTATE

SARAJEVO, BOSNIA AND HERZEGOVINA



PROJECT PROFILE – Student Center / Hotel Ilidža - Sarajevo

Investment opportunity	JV or sale of the project
Industry sector	Construction – Dormitory - Hotel
Location	Ilidža - Sarajevo
Investment opportunity objective	Long term investment – quick return - low cost maintenance
Indication of returns	IRR - 23%
Expected investment budget	<ul style="list-style-type: none"> • Total investment: 3,68 mil.EUR • Participation of Project owner: 40% (1,53mil) • Potential partner participation: 60% (2,15mil) • Period of return of investment: 4,5 years • IRR: 23% • Estimated profit after 10 years: 2,35 mil.EUR 111%
Expected collaboration	<ul style="list-style-type: none"> • Depends of the interest of the potential partner

General Company Information									
Company Name	Velbos d.o.o. Žepče								
Company Reg. No.	4200176780006								
Address of Registered Office	Begov Han b.b. 72233 Žepče								
Address of Office for Correspondence (if different)	Butmirska cesta b.b. 71000 Sarajevo								
Telephone No.	00387 33 777 030								
Facsimile No.	00387 33 777 031								
e-mail address	dzemal@velbos.ba								
Web site address	www.velbos.ba								
Name of Person responsible for dealing with this questionnaire, his position with the company and his mobile telephone number	Džemal Klepić Assistant Manager 00387 62 339 397								
Names and Telephone No of key Personnel	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;"></th> <th style="width: 25%;">Name</th> <th style="width: 25%;">Mobile Telephone No.</th> </tr> </thead> <tbody> <tr> <td>Project Director</td> <td>Džemal Klepić</td> <td>00387 62 339 397</td> </tr> </tbody> </table>		Name	Mobile Telephone No.	Project Director	Džemal Klepić	00387 62 339 397		
	Name	Mobile Telephone No.							
Project Director	Džemal Klepić	00387 62 339 397							
Financial Information									
Name of Director responsible for all financial matters	<i>Adisa Turkmanović</i>								
Nature of Company, e.g. plc, Partnership, Limited Co. Provide company Registration No. *	d.o.o. (društvo sa ograničenom odgovornošću) ID Br. 4200176780006								
Turnover	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;"></th> <th style="width: 25%;">2009 (EUR. M)</th> <th style="width: 25%;">2010 (EUR. M)</th> <th style="width: 25%;">2011 (EUR. M)</th> </tr> </thead> <tbody> <tr> <td></td> <td style="text-align: center;">7.987.334,20</td> <td style="text-align: center;">10.072.482,00</td> <td style="text-align: center;">11.674.315,00</td> </tr> </tbody> </table>		2009 (EUR. M)	2010 (EUR. M)	2011 (EUR. M)		7.987.334,20	10.072.482,00	11.674.315,00
	2009 (EUR. M)	2010 (EUR. M)	2011 (EUR. M)						
	7.987.334,20	10.072.482,00	11.674.315,00						
What is your percentage of International work in the total company works?	<i>28% of production is exported (Croatia, Albania)</i>								
What is your percentage of work in Home Country in particular in the total company works?	<i>100 %</i>								
Company's core activity	<i>Production of steel reinforcement and welded mesh reinforcement, fresh concrete and precast concrete elements</i>								

C-522/2012

CONSTRUCTION - REALESTATE

MOSTAR, BOSNIA AND HERZEGOVINA



C-523 /2012

ACQUISITION / TO SELL CAPITAL / JOINT VENTURE OPPORTUNITY

MOSTAR, BOSNIA AND HERZEGOVINA



PROJECT PROFILE – ASA ALeasing d.o.o./ Agradnja d.o.o.Sarajevo

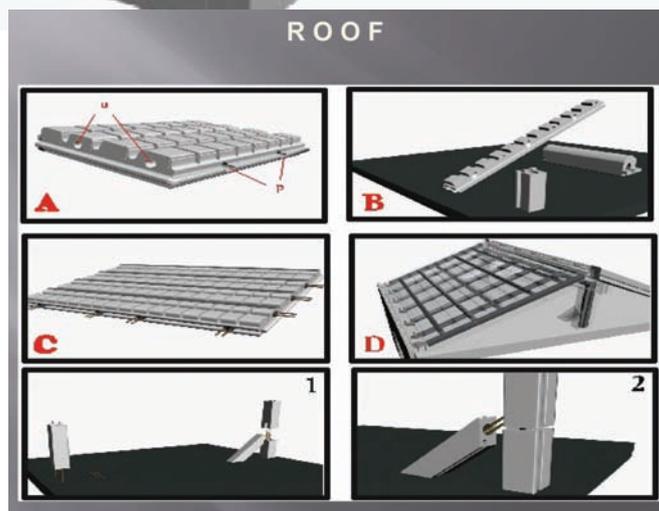
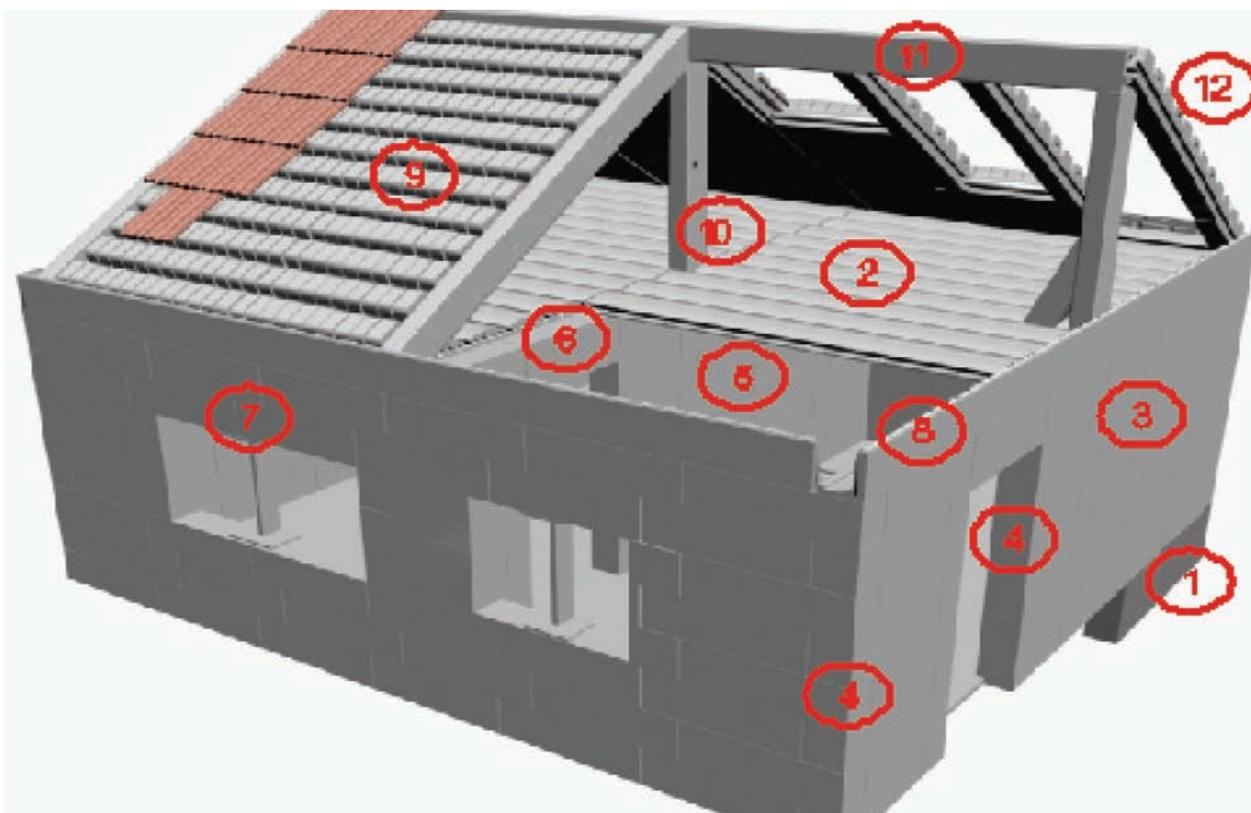
Investment opportunity	<i>Acquisition/ to sell capital / Joint Venture Opportunity</i>
Industry sector	<i>Construction Project</i>
Location	<i>Sarajevo, B&H</i>
Investment opportunity objective	<i>Profit, Social aspect of the business</i>
Indication of returns	<i>ROI 4,9%</i>
Expected investment budget	<ul style="list-style-type: none"> • 14,9 M€, Bank loan • 27M € new investor
Expected collaboration	<ul style="list-style-type: none"> • All • joint venture, • loan, etc

Company info	<ul style="list-style-type: none"> • ASA Aleasing d.o.o. Sarajevo • Bulevar Meše Selimovića 16, Sarajevo, B&H • Established 2007 • Director, Dženamir Abaza • Project Manager:Sanin Granov
Factory premises	
Manufacturing departments	
Portfolio of products	<ul style="list-style-type: none"> • on request
Structure of sales (2008, 2009)	<ul style="list-style-type: none"> • on request
Production and sale by products	
Employees structure	<ul style="list-style-type: none"> • ASA Group :580 • ASA Aleasing d.o.o.:19
Customers	<ul style="list-style-type: none"> • on request
Financial data	<ul style="list-style-type: none"> • on request
Contact:	<ul style="list-style-type: none"> • Sanin Granov, • Sarajevo, Bulevar Meše Selimovića 16 • mob: 061/144-917 • Mail: sanin.granov@asa.ba
Others	<i>On request</i>

C-524/2012

SALES OF COPYRIGHT, TO USE NEW METHODS OF BUILDING

REPUBLIC OF SERBIA



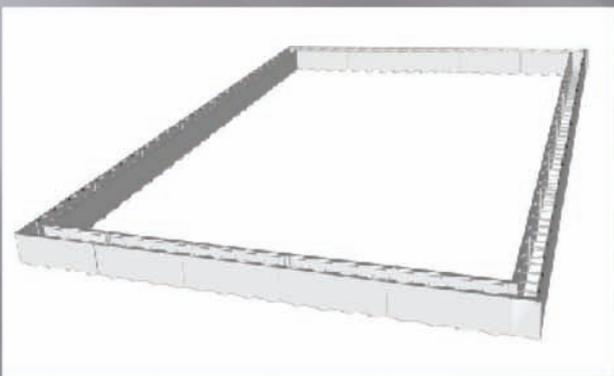
PROJECT PROFILE - FASTRO*

Investment opportunity	Company intends to 1) Sales of copyright, to use new methods of building 2) manufacture equipment (molds) for building blocks. 3) Produce building blocks for the market. 4) company intends to build new buildings and houses to the market.
Industry sector	construction
Location	Serbia, countries in the region, EU, Soviet Union, seismically unstable areas
Investment opportunity objective	Total income:3.250.000€ profit: 910.000€ (39%)
Indication of returns	- The expected time of return: 18-24 months: - (Time to build is 8-10 months, the time left for building permits and sales execution). - Total investment: 2.4 million € (to build a representative business-residential building (2000bsqvm) in an attractive location) - selling price in this location is approximately 1.900-2000 €/ sqvm
Expected investment budget	<ul style="list-style-type: none"> • Innovation Fund grant EU and World Bank in the amount of €80000 • Own: 250.000 in the form of IP and manufacturing equipment for production • 2.400.000 – new investor • Land: 800.000€ • Equipment: 100.000€ • w/c: 1.490.000€
Expected collaboration	<ul style="list-style-type: none"> • Expected collaboration with new investor: markets and distribution channels • financial share (equity participating, joint venture, loan, etc)€

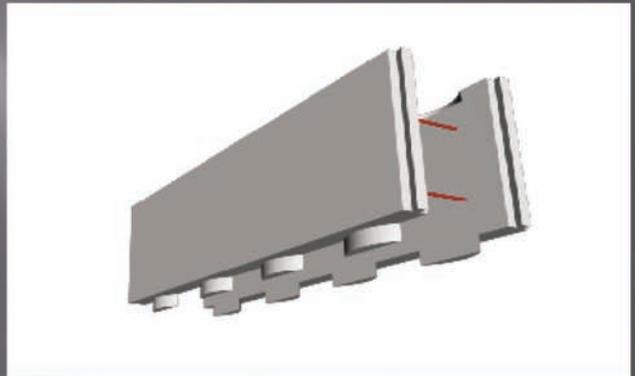
Company info	<ul style="list-style-type: none"> • Nature of business: 1) the creation of innovations (primarily in construction); 2) Preparation of theoretical, technical and organizational conditions for the realization of innovations; 3) implementation of innovations, including masonry buildings. • „FASTRO doo“ was founded 25.08.2011. • Bul.A.Carnojevica 81, New Belgrade, Serbia Phone:+381615550444 , fax: +381113114295, e-mail: mimarr@open.telekom.rs • Management : director, project manager, adviser, two employees. • Structure of capital: private • Number of employees: 4 • Strengths and Opportunities: • The first group of competitive advantage makes owning a new building system that is faster, better, cheaper (shorter operation time with less labor and cheap labor),abolished several procedures in the work (masonry, chiseling , plastering, cutting blocks), ecological and energy is more justified and provides a new way (invisible) heating – wall-heating and cooling, within each block. Allows
---------------------	---

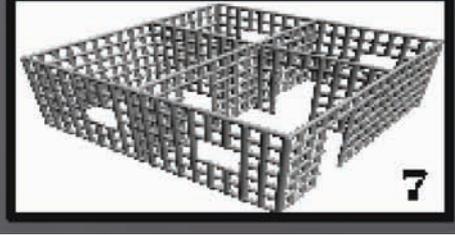
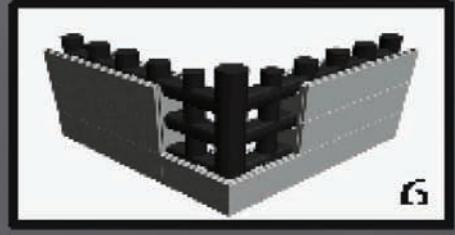
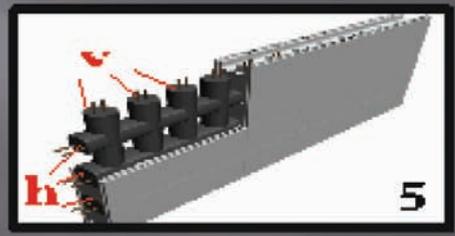
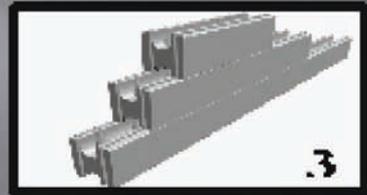
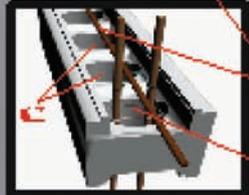
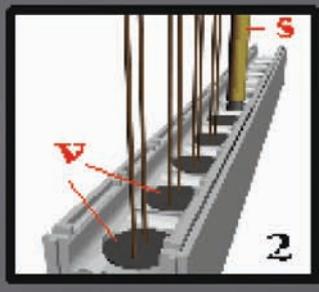
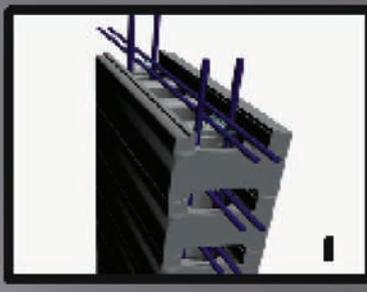
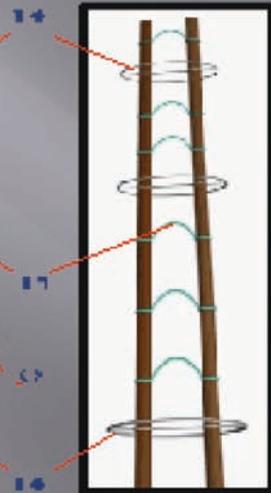
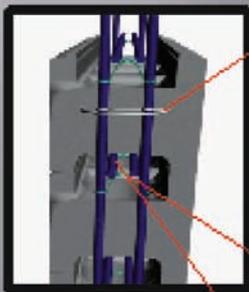
	<p>the seismic resistance of buildings (analysis of the Institute of Materials and Structures, Faculty of Civil Engineering in Belgrade).</p> <ul style="list-style-type: none"> The second advantage makes the expertise of the Innovation Fund of the European Union (which gave the grant to this project).
Factory premises	
Manufacturing departments	
Portfolio of products	<ul style="list-style-type: none"> a) new method of building b) new building elements (blocks) c) moulds for the production of new blocks
Structure of sales (2010, 2011)	<ul style="list-style-type: none"> - -
Production and sale by products	-
Employees structure	<ul style="list-style-type: none"> Number of employees: 4 Age structure: 30-42 Workforce trend
Customers	<ul style="list-style-type: none"> -
Financial data	<ul style="list-style-type: none"> company was established in August 2011. year. company did not have the financial activities until 20.04.2012. when it received funding from the Innovation Fund of the EU and the World Bank in the amount of 80000 €
Contact:	<ul style="list-style-type: none"> Momcilo Zizic bul.A.Carnojevica 81, New Belgrade, Serbia Phone: +381615550444 Fax: +381113114295 E-mail: mimarr@open.telekom.rs
Others	<p>“FASTRO” the project, until now, received the following awards:</p> <ol style="list-style-type: none"> 1) Inventors Association Special Award. 2) positive expert analysis Institute of Materials and Structures, 3) recognition and a grant from the Innovation Fund of the European Union and World Bank

foundation

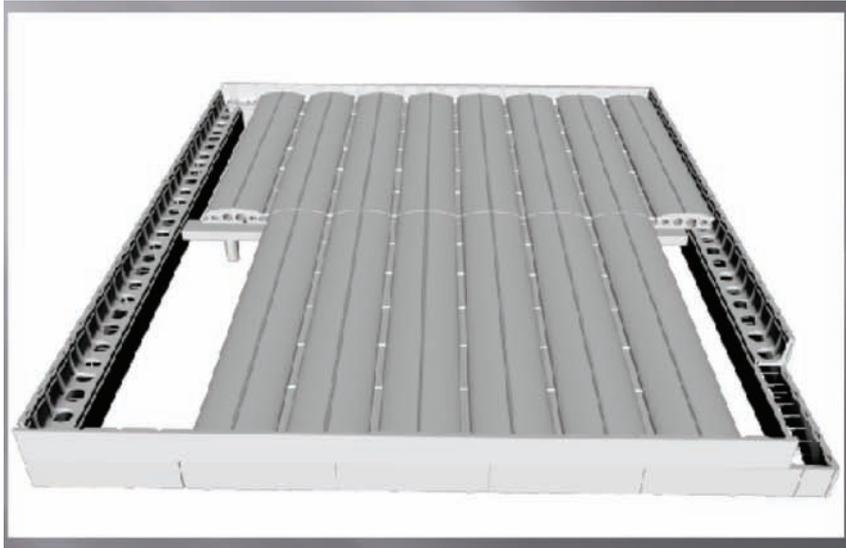


connecting blocks





formation of wall



formation of plate

